YABLONSKI STEPHEN C
Form 4
December 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YABLONSKI STEPHEN C

(Last) (First) (Middle)

45 OSER AVENUE

(Street)

HAUPPAUGE, NY 11788

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
GLOBECOMM SYSTEMS INC [GCOM]

3. Date of Earliest Transaction (Month/Day/Year)
11/28/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Sr. VP Sales and Marketing

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/28/2008		A(1)		5,000	A	$ 0	26,406	D	
Common Stock	12/01/2008		A		3,000	A	$ 3.69	29,406	D	
Common Stock	12/01/2008		D		100	D	$ 5.16	29,306	D	
Common Stock	12/01/2008		D		1,063	D	$ 5.15	28,243	D	
Common Stock	12/01/2008		D		37	D	$ 5.1575	28,206	D	

Common Stock	12/01/2008	D	63	D	$ 5.155	28,143	D	
Common Stock	12/01/2008	D	600	D	$ 5.14	27,543	D	
Common Stock	12/01/2008	D	1,037	D	$ 5.13	26,506	D	
Common Stock	12/01/2008	D	100	D	$ 5.1356	26,406	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D Der Sec (Ins
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	$ 3.69	12/01/2008		M			3,000	(2)	01/30/2013	Common Stock	3,000	$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YABLONSKI STEPHEN C 45 OSER AVENUE HAUPPAUGE, NY 11788			Sr. VP Sales and Marketing	

Signatures

/s/ Andrew C. Melfi, as Attorney in-fact	12/02/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares were issued pursuant to a Restricted Stock Grant Agreement providing for a whole number of shares as close as possible to 33% of the total number of shares granted hereunder on the first three anniversaries of the Grant Date, with the first vesting November 28, 2009. This award includes a provision for the automatic selling of shares to pay for the withholding taxes due on each vesting date.

(2) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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