

WHIRLPOOL CORP /DE/
Form 8-K
January 17, 2003

CONFORMED COPY

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934
And Regulation FD

Date of Report (Date of earliest event reported) January 16, 2003

WHIRLPOOL CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	1-3932	38-1490038
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (I.R.S. Employer Identification No.)

2000 M63 North, Benton Harbor, Michigan	49022-2692
----- (Address of principal executive officers)	----- (Zip Code)

(269)-923-5000

Registrant's telephone number, including area code

Item 5. - Other Events

On January 16, 2003, the Company announced that it will recognize a fourth quarter 2002 non-cash charge of approximately \$68 million, or \$43 million after tax, related to aircraft lease assets in discontinued operations. The fourth quarter charge is estimated at approximately \$0.62 per diluted share and will have no impact on the Company's appliance business.

In addition, Whirlpool will accelerate the payment of up to \$49 million in long-term deferred income taxes related to the lease assets. For 2003, the payments will be sourced from the company's cash flow, but will have no impact on earnings.

Item 7. - Financial Statements and Exhibits

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Copy of press release dated January 16, 2003.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WHIRLPOOL CORPORATION

Date: January 17, 2003

By: /s/ Robert T. Kenagy

Name: Robert T. Kenagy
Title: Corporate Secretary