

Hirons Michael L  
 Form 4  
 December 22, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Hirons Michael L

2. Issuer Name and Ticker or Trading Symbol  
 EPR PROPERTIES [EPR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 909 WALNUT, SUITE 200

3. Date of Earliest Transaction (Month/Day/Year)  
 12/21/2017

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SVP - Strategy & Asset Mgmt.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

KANSAS CITY, MO 64106

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Shares	12/21/2017		M		328	A	\$ 47.2	52,868	D
Common Shares	12/21/2017		M		494	A	\$ 47.2	53,362	D
Common Shares	12/21/2017		F <sup>(1)</sup>		245 <sup>(1)</sup>	D	\$ 63.11	53,117	D
Common Shares	12/21/2017		F <sup>(1)</sup>		430 <sup>(1)</sup>	D	\$ 63.11	52,687	D
Common Shares	12/21/2017		J <sup>(2)</sup>		147 <sup>(2)</sup>	D	\$ 0	52,540	D

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Common Shares	12/21/2017	J <sup>(2)</sup>	147 <sup>(2)</sup>	A	\$ 0	12,481	I	Julie and Michael Hirons Joint Revocable Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Option to Purchase Common Shares	\$ 47.2	12/21/2017		M <sup>(3)</sup>	328 <sup>(3)</sup>	01/01/2012 01/01/2018	Common Shares	328
Non-Qualified Stock Option	\$ 47.2	12/21/2017		M <sup>(3)</sup>	494 <sup>(3)</sup>	01/01/2012 01/01/2018	Common Shares	494

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hirons Michael L 909 WALNUT SUITE 200 KANSAS CITY, MO 64106			SVP - Strategy & Asset Mgmt.	

## Signatures

/s/ Felisha L. Parker, attorney-in-fact for Michael L.  
Hirons

12/22/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were assigned to the Company in payment of exercise prices and associated taxes.
  - (2) These shares were transferred from direct ownership to indirect ownership.
  - (3) The transactions reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan previously adopted by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.