

INNOVO GROUP INC  
Form 4  
April 06, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GUEZ PAUL

(Last) (First) (Middle)

C/O AZTECA PRODUCTION INTERNATIONAL, 5804 EAST SLAUSON AVENUE

(Street)

CITY OF COMMERCE, CA 90040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
INNOVO GROUP INC [INNO]

3. Date of Earliest Transaction (Month/Day/Year)  
05/03/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |         |                  |                             |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---------|------------------|-----------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |         |                  |                             |
| Common Stock                    | 05/03/2004 <sup>(2)</sup>            |  | S                              |   | 13,182  | D  | \$ 1.67                           | 686,818 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock                    | 05/03/2004                           |  | S                              |   | 23,400  | D  | \$ 1.68                           | 663,418 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock                    | 05/03/2004                           |  | S                              |   | 15,000  | D  | \$ 1.66                           | 648,418 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock                    | 05/03/2004                           |  | S                              |   | 10,000  | D  | \$ 1.65                           | 638,418 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock                    | 05/03/2004                           |  | S                              |   | 9,000   | D  | \$ 1.59                           | 629,418 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |

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|              |            |   |        |   |         |         |                  |                             |
|--------------|------------|---|--------|---|---------|---------|------------------|-----------------------------|
| Common Stock | 05/03/2004 | S | 5,000  | D | \$ 1.55 | 624,418 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock | 05/03/2004 | S | 600    | D | \$ 1.63 | 623,818 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock | 05/03/2004 | S | 300    | D | \$ 1.6  | 623,518 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock | 05/03/2004 | S | 100    | D | \$ 1.61 | 623,418 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock | 03/18/2005 | S | 10,000 | D | \$ 5.16 | 613,418 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock | 03/18/2005 | S | 10,000 | D | \$ 5.1  | 603,418 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock | 03/18/2005 | S | 10,000 | D | \$ 5.07 | 593,418 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock | 03/21/2005 | S | 5,800  | D | \$ 5.18 | 587,618 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock | 03/21/2005 | S | 5,175  | D | \$ 5.1  | 582,443 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock | 03/21/2005 | S | 8,322  | D | \$ 5.02 | 574,121 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock | 03/22/2005 | S | 5,000  | D | \$ 5.09 | 569,121 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock | 03/22/2005 | S | 5,000  | D | \$ 5.07 | 564,121 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock | 03/22/2005 | S | 15,000 | D | \$ 5.02 | 549,121 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |
| Common Stock | 03/22/2005 | S | 5,000  | D | \$ 5.1  | 544,121 | I <sup>(1)</sup> | See footnote <sup>(1)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|---------------------------------------|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|---------------------------------------|

Disposed  
of (D)  
(Instr. 3,  
4, and 5)

Trans  
(Instr

| Code | V | (A) | (D) | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |
|------|---|-----|-----|---------------------|--------------------|-------|--|
|------|---|-----|-----|---------------------|--------------------|-------|--|

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

GUEZ PAUL  
C/O AZTECA PRODUCTION INTERNATIONAL  
5804 EAST SLAUSON AVENUE  
CITY OF COMMERCE, CA 90040

X

## Signatures

/s/ Paul Guez

04/06/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Mr. Paul Guez exercises the sole power to direct the voting and disposition of these shares held for the account of Azteca Production

- (1) International, Inc. ("Azteca"), an entity jointly owned by Hubert Guez and Paul Guez, but which Mr. Paul Guez has the sole power to direct the voting and disposition of these shares.
- (2) The transactions from May 3, 2004 were inadvertently not timely reported and a review and reconciliation of this account disclosed the error which is now being corrected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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