

SEACOAST BANKING CORP OF FLORIDA
Form 8-K
January 05, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): January 5, 2009 (December 31, 2008)

SEACOAST BANKING CORPORATION OF FLORIDA

(Exact Name of Registrant as Specified in Charter)

Florida
(State or Other Jurisdiction

of Incorporation)

001-13660
(Commission File Number)

59-2260678
IRS Employer

Identification No.)

815 Colorado Avenue,
Stuart, Florida
(Address of Principal Executive
Offices)

34994
(Zip Code)

Registrant's telephone number, including area code: (772) 287-4000

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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SEACOAST BANKING CORPORATION OF FLORIDA

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) Compensatory Arrangements of Certain Officers.

On December 31, 2008, Seacoast Banking Corporation of Florida (Seacoast or the Company), the Company s principal bank subsidiary, Seacoast National Bank (the Bank), and certain executive officers of the Company and the Bank entered into an agreement with each such executive officer (409A Amendment) to modify certain employment and change-in-control agreements to comply with Section 409A of the Internal Revenue Code of 1986, as amended and the final regulations issued thereunder.

A copy of the form of the 409A Amendment is attached hereto as Exhibit 10.1 and is incorporated herein by reference.

The following named executive officers of the Company entered into a 409A Amendment:

Dennis S. Hudson, III

William R. Hahl

A. Douglas Gilbert

O. Jean Strickland

H. Russell Holland, III

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

| Exhibit No. | Description |
|--------------------|--|
| 10.1 | Form of 409A Amendment to Employment Agreement |

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SEACOAST BANKING CORPORATION OF FLORIDA

/s/ Dennis S. Hudson, III

Dennis S. Hudson, III

Chairman and Chief Executive Officer

Date: January 5, 2009

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