PROCTER & GAMBLE Co

Form 4

August 19, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB

Number: 3235-0287

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Expires:

5 Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or

Section 16.
Form 4 or
Form 5
obligations
may continue.

SECURITIES

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

1(b).

Common

Stock

(Print or Type Responses)

1 Name and Address of Reporting Person *

See Instruction

Moeller Jo	2. Issuer Name and Ticker or Trading Symbol PROCTER & GAMBLE Co [PG]					S. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
ONE PROPLAZA	3. Date of Earliest Transaction (Month/Day/Year) 08/19/2014					(Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) Chief Financial Officer				
CINCINNA	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tal	ble I - Non-	Derivativ	e Seci	urities Acq	uired, Disposed o	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/19/2014			A	8,665	A	\$ 0 (1)	76,774.744 (2)	D	
Common Stock	08/19/2014			S	3,103	D	\$ 82.243 (3)	73,671.744	D	
Common Stock								5,667.264 (2)	I	By Spouse
										Ву

Retirement

Plan Trustees

12,009.3367 I

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Common Stock 12,821.7104 I By Spouse, By Retirement

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Plan Trustees

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(4)</u>	08/15/2014		A V	64.788	<u>(5)</u>	<u>(5)</u>	Common Stock	64.788	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Moeller Jon R

ONE PROCTER & GAMBLE PLAZA CINCINNATI, OH 45202

Chief Financial Officer

Signatures

/s/ Sandra T. Lane, Attorney-In-Fact for JON R. MOELLER

08/19/2014

Date

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock award pursuant to Issuer's 2009 Stock and Incentive Compensation Plan.

Reporting Owners 2

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- Total includes grant of dividend equivalents on August 15, 2014 in the form of Restricted Stock Units (RSU's) settled in common stock.
- Weighted average price of the shares sold. The price range was \$82.227 to \$82.283. Full information regarding the number of shares sold at each separate price available upon request.
- Dividend equivalents in the form of Retirement RSU's previously awarded pursuant to Issuer's retirement program. All such RSU's represent a contingent right to receive Procter & Gamble common stock or cash settlement.
- These units deliver in shares or cash settlement on retirement from the Company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.