

FERRO CORP
Form 4
November 14, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RUTHERFORD JEFFREY L

(Last) (First) (Middle)
6060 PARKLAND BLVD
(Street)

MAYFIELD HEIGHTS, OH 44124

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FERRO CORP [FOE]

3. Date of Earliest Transaction (Month/Day/Year)
11/12/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
V.P and CFO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 11/12/2014 | | M | | 111,524 | A | \$ 0 ⁽¹⁾ 159,824 |
| Common Stock | 11/12/2014 | | D | | 111,524 | D | \$ 13.14 48,300 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount |
| Restricted Share Unit | \$ 0 | 11/12/2014 | | M | 111,524 | 11/12/2014 | 11/12/2014 | Common Stock | 1 |
| Performance Share Unit | \$ 0 | | | | | (2) | 12/31/2014 | Common Stock | 5 |
| Performance Share Unit | \$ 0 | | | | | (2) | 12/31/2016 | Common Stock | 3 |
| Performance Share Unit | \$ 0 | | | | | (2) | 12/31/2015 | Common Stock | 7 |
| Phantom Shares | (3) | | | | | (3) | (3) | Common Stock | 3,3 |
| Restricted Share Unit | \$ 0 | | | | | 02/20/2017 | 02/20/2017 | Common Stock | 1 |
| Restricted Share Unit | \$ 0 | | | | | 04/02/2015 | 04/02/2015 | Common Stock | 2 |
| Restricted Share Unit | \$ 0 | | | | | 02/23/2016 | 02/23/2016 | Common Stock | 3 |
| Stock Options (Right to Buy) | \$ 5.95 | | | | | 04/02/2013 | 04/02/2022 | Common Stock | 4 |
| Stock Options (Right to Buy) | \$ 5.29 | | | | | 02/21/2014 | 02/21/2023 | Common Stock | 6 |
| Stock Options (Right to Buy) | \$ 13.09 | | | | | 02/20/2015 | 02/20/2024 | Common Stock | 2 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

RUTHERFORD JEFFREY L
6060 PARKLAND BLVD
MAYFIELD HEIGHTS, OH 44124

V.P and CFO

Signatures

/s/ John T. Bingle, Treasurer, by Power of
Attorney

11/14/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each RSU is the economic equivalent to one Ferro common share. For reporting purposes, the cash settlement of the RSUs is treated as a conversion of the RSUs to common shares and the simultaneous disposition of such shares to the Company.

Performance Share Units granted as a performance award, vesting based upon degree of achievement of performance goal. At the end of
- (2) the performance period, 50% of award is paid in common shares free of restrictions, and 50% is paid in cash. If the final amount is less than 100% of the share units, the balance is forfeited to the company.
- (3) Represent phantom shares awarded under the Company's Supplemental Defined Contribution Plan for Executive Employees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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