

Avery Dennison Corp  
 Form 4  
 April 27, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Borjesson Rolf Libert

2. Issuer Name and Ticker or Trading Symbol  
 Avery Dennison Corp [AVY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 207 GOODE AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 04/23/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)

GLENDALE, CA 91203

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	04/23/2015		M	2,030	A \$ 51.71	10,321.219	D
Common Stock	04/23/2015		F	609	D \$ 51.71	9,712.219	D
Common Stock	04/23/2015		M	2,577	A \$ 51.71	12,289.219	D
Common Stock	04/23/2015		F	774	D \$ 51.71	11,515.219	D
Common Stock	04/23/2015		M	524	A \$ 51.71	12,039.219	D
	04/23/2015		F	158	D	11,881.219	D

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Common Stock	\$			
	51.71			
Common Stock		2,300	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2013 Director RSU Award	\$ 0	04/23/2015		M	2,030 (1)	05/01/2014 05/01/2016	Common Stock	2,030	
2014 Director Rsu Award	\$ 0	04/23/2015		M	2,577 (1)	05/01/2015 05/01/2017	Common Stock	2,577	
2012 Director Rsu Award	\$ 0	04/23/2015		M	524 (1)	04/26/2013 04/26/2015	Common Stock	524	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Borjesson Rolf Libert 207 GOODE AVENUE GLENDALE, CA 91203	X			

## Signatures

/s/ Erica Perry POA for Rolf Libert  
Borjesson

04/27/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vesting of awards in connection with mandatory retirement from Board of Directors after reaching age 72.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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