SNAP-ON Inc Form 4 August 18, 2015

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Shur Irwin M Issuer Symbol SNAP-ON Inc [SNA] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X\_ Officer (give title Other (specify SNAP-ON INCORPORATED, 2801 08/14/2015 below) 80TH STREET VP, Gen Counsel & Secretary (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting KENOSHA, WI 53143 Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect

(Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported

(A) Transaction(s)
or (Instr. 3 and 4)

Common Stock 9,013 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	orDeri Secu (A) (D)	fumber of ivative arities Acquired or Disposed of tr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Underlying (Instr. 3 and
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Deferred Stock Units	(1)	08/14/2015		I		3,624.4235 (2)	<u>(3)</u>	<u>(3)</u>	Common Stock
Stock Option (Right to Buy)	\$ 58.94						02/09/2014	02/09/2021	Common Stock
Stock Option (Right to Buy)	\$ 60						02/08/2015	02/08/2022	Common Stock
Stock Option (Right to Buy)	\$ 79.04						02/13/2014(4)	02/13/2023	Common Stock
Stock Option (Right to Buy)	\$ 109.43						02/13/2015(4)	02/13/2024	Common Stock
Stock Option (Right to Buy)	\$ 144.69						02/12/2016(4)	02/12/2025	Common Stock
Restricted Stock Units	<u>(1)</u>						<u>(5)</u>	(5)	Common Stock
Restricted Stock Units	(1)						<u>(6)</u>	<u>(6)</u>	Common Stock
Restricted Stock Units	(1)						<u>(7)</u>	<u>(7)</u>	Common Stock
Performance Units	(1)						<u>(8)</u>	<u>(8)</u>	Common Stock
Performance Units	(1)						<u>(9)</u>	<u>(9)</u>	Common Stock
Performance Units	(1)						(10)	(10)	Common Stock

## **Reporting Owners**

Reporting Owner Name / Address	Keiationsnips							
	Director	10% Owner	Officer	Other				

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Shur Irwin M SNAP-ON INCORPORATED 2801 80TH STREET KENOSHA, WI 53143 VP, Gen Counsel & Secretary

### **Signatures**

/s/ Ryan S. Lovitz under Power of Attorney for Irwin M. Shur

08/17/2015

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** 1 for 1
- (2) This information is based on the plan balance as of the date of the transaction.
- (3) Payment will be made in accordance with the reporting person's deferral election, death, disability or termination of employment.
- (4) Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- (5) The restricted stock units were earned based on Company performance during fiscal 2013. Assuming continued employment through the end of fiscal 2015, the units will then vest in one installment and the shares will be issued shortly thereafter.
- (6) The restricted stock units were earned based on Company performance during fiscal 2014. Assuming continued employment through the end of fiscal 2016, the units will then vest in one installment and the shares will be issued shortly thereafter.
- The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2015. Assuming continued employment through the end of fiscal 2017, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (8) If the Company achieves certain goals over the 2013-2015 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (9) If the Company achieves certain goals over the 2014-2016 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (10) If the Company achieves certain goals over the 2015-2017 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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