LIGON DUKE R Form 4 October 11, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

LIGON DUKE R

(Middle)

(Zip)

(Last) (First)

6120 SOUTH YALE

AVENUE, SUITE 500

TULSA, OK 74136

(City)

(Street)

(State)

2. Issuer Name and Ticker or Trading

Symbol

Blueknight Energy Partners, L.P.

[BKEP]

3. Date of Earliest Transaction (Month/Day/Year)

10/07/2011

4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D)

4. Securities

(Instr. 3, 4 and 5)

(A)

or Code V Amount (D) Price

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X_ Director 10% Owner

Officer (give title below)

Other (specify

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

5. Amount of 6. Ownership 7. Nature of Securities

Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4) (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Beneficially

Following

Owned

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amo Underlying Secu

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)		ed (A) or ed of (D)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of Sha
Subscription Rights	\$ 6.5	10/07/2011		X		4,059	10/01/2011	10/31/2011	Series A Preferred Units	4,
Series A Preferred Units	\$ 6.5	10/07/2011		X	4,059 (1) (2)		09/29/2011	(3)	Common Units (2)	4,

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LIGON DUKE R 6120 SOUTH YALE AVENUE SUITE 500 TULSA, OK 74136	X					

Signatures

Reporting Person

/s/ Duke R.
Ligon

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents Series A Preferred Units that will be received, after the close of the rights offering, from the exercise of subscription rights.

 (1) On October 11, 2011, Mr. Ligon also elected to exercise the over-subscription privilege associated with his exercised rights and he will receive up to 4,059 Series A Preferred Units to the extent that his over-subscription is filled.
- (2) The Series A Preferred Units are convertible into common units. The terms of the Series A Preferred Units are more fully descibed in BKEP's Form 8-A filed on September 27, 2011.
- (3) Not applicable.

Remarks:

Mr. Ligon is a director of Blueknight Energy Partners G.P., L.L.C., the general partner of Blueknight Energy Partners, L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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