#### Edgar Filing: BLAST ENERGY SERVICES, INC. - Form 3

BLAST ENERGY SERVICES, INC.

Form 3

November 21, 2011

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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**SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement BLAST ENERGY SERVICES, INC. [BESV] BERG CLYDE J (Month/Day/Year) 07/14/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O BERG & BERG (Check all applicable) DEVELOPERS, 10050 **BANDLEY DR** Director \_X\_ 10% Owner (Street) Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person CUPERTINO. CAÂ 95014 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 2,455,000 D Berg McAfee Companies, LLC Common Stock I 8,733,436 (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)	2. Date Exercis Expiration Dat (Month/Day/Year)  Date Exercisable		3. Title and A Securities Un Derivative Sec (Instr. 4)	derlying	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
Convertible Promissory Note	02/27/2008	02/27/2013(2)	Common Stock	14,000,000	\$ 0.08	I	By Berg McAfee Companies, LLC (1)
Series A Convertible Preferred Stock	02/26/2008	(5)	Common Stock	7,500,000 (4)	\$ 0.2	D	Â

### **Reporting Owners**

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
BERG CLYDE J					
C/O BERG & BERG DEVELOPERS	â	ÂΧ	â	â	
10050 BANDLEY DR	А	AA	A	А	
CUPERTINO, CA 95014					

## **Signatures**

/s/ Clyde Berg 11/21/2011

\*\*Signature of Date
Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Clyde Berg and Eric McAfee are deemed to beneficially own the securities held by Berg McAfee Companies, LLC.
- (2) Represents date Convertible Note is due.
- (3) Represents amount of common stock shares issuable upon conversion of the principal amount of the Convertible Note and does not factor in accrued interest thereon.
- (4) Represents amount of common stock shares issuable upon conversion of the face amount of the Convertible Preferred Stock and does not factor in accrued and unpaid dividends thereon.
- (5) Not Applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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