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PETROCHINA CO LTD
Form 6-K
April 21, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of April 2008

PETROCHINA COMPANY LIMITED

16 ANDELU, DONGCHENG DISTRICT
BEIJING, THE PEOPLE'S REPUBLIC OF CHINA, 100011
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No
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(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-)

PetroChina Company Limited (the "Registrant") is furnishing under the cover of Form 6-K the Registrant's announcement on financial support measures by the Chinese government to ensure supply of crude oil and refined products.

SIGNATURE

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this announcement to be signed on its behalf by the undersigned, thereunto duly authorized.

PetroChina Company Limited

Dated: April 21, 2008

By: /s/ Li Huaiqi

Name: Li Huaiqi
Title: Company Secretary

(COMPANY LOGO)
(CHINESE CHARACTERS)

PETROCHINA COMPANY LIMITED
(a joint stock limited company incorporated in the People's Republic of China
with limited liability)
(STOCK CODE: 857)

ANNOUNCEMENT ON FINANCIAL SUPPORT MEASURES BY THE STATE TO ENSURE SUPPLY OF CRUDE OIL AND REFINED PRODUCTS

PetroChina Company Limited (the "Company") and all members of its board of directors warrant the truthfulness, accuracy and completeness of the information contained in this announcement, and jointly and severally accept full responsibility for any misrepresentation, misleading statements or material omission contained in this announcement.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Rule 11.8.3 of the Listing Rules of the Shanghai Stock Exchange.

Since the beginning of this year, international crude oil prices have been surging, while domestic refined product prices have been subject to tight control in the People's Republic of China (the "PRC"). Under these circumstances, the Company has upheld the principle of scientific organization, strengthened management and implemented measures pro-actively to endeavour to ensure supply of refined products in the market.

Recently, the Company has been notified by the Ministry of Finance of the PRC that in order to ensure supply of crude oil and refined products in the market, the following financial support measures will be implemented:

1. Commencing from 1 April 2008, the Ministry of Finance of the PRC will provide appropriate level of subsidy against losses sustained as a result of the refining and processing of imported crude oil. The subsidy will be granted and settled on a monthly basis.
2. Refund of the full amount of the value-added tax levied on imported refined products will be implemented in the second quarter of 2008.

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By Order of the Board
PETROCHINA COMPANY LIMITED
LI HUAIQI
Secretary to the Board

Beijing, the PRC
21 April 2008

As at the date of this announcement, the Board comprises Mr. Jiang Jiemin as the Chairman; Mr. Duan Wende as the executive Director; Mr. Zheng Hu, Mr. Zhou Jiping, Mr. Wang Yilin, Mr. Zeng Yukang, Mr. Gong Huazhang and Mr. Jiang Fan as non-executive Directors; and Mr. Chee-Chen Tung, Mr. Liu Hongru and Mr. Franco Bernabe as independent non-executive Directors.