

BAKER LENOX D JR MD
Form 4
December 16, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAKER LENOX D JR MD

2. Issuer Name and Ticker or Trading Symbol
WELLPOINT INC [WLP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
120 MONUMENT CIRCLE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/14/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

INDIANAPOLIS, IN 46204

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	12/14/2004		M		7,586 A \$ 20.43	44,815	D
Common Stock	12/14/2004		S		3,748 D \$ 115.81	41,067	D
Common Stock	12/14/2004		M		7,586 A \$ 25.46	48,653	D
Common Stock	12/14/2004		S		3,748 D \$ 115.81	44,905	D
Common Stock	12/14/2004		M		7,586 A \$ 37.44	52,491	D
	12/14/2004		S		3,748 D	48,743	D

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Common Stock						\$ 115.81		
Common Stock	12/14/2004		M	7,586	A	\$ 52.51	56,329	D
Common Stock	12/14/2004		S	3,751	D	\$ 115.81	52,578	D
Common Stock	12/14/2004		G V	10,684	D	\$ 0	41,894	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 20.43	12/14/2004		M	7,586	04/28/2000 04/28/2009	Common Stock	7,586
Stock Option (right to buy)	\$ 25.46	12/14/2004		M	7,586	04/26/2001 04/26/2010	Common Stock	7,586
Stock Option (right to buy)	\$ 37.44	12/14/2004		M	7,586	04/25/2002 04/25/2011	Common Stock	7,586
Stock Option (right to buy)	\$ 52.51	12/14/2004		M	7,586	04/24/2003 04/24/2012	Common Stock	7,586

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAKER LENOX D JR MD 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204		X		

Signatures

Nancy Purcell,
Attorney-in-fact

12/16/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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