

FRANKLIN STREET PROPERTIES CORP /MA/
Form 4
August 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SILVERSTEIN BARRY

2. Issuer Name and Ticker or Trading Symbol
FRANKLIN STREET PROPERTIES CORP /MA/ [FSP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5111 OCEAN BOULEVARD, SUITE C

3. Date of Earliest Transaction (Month/Day/Year)
08/03/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Member of 13(d) Group

(Street)
SARASOTA,, FL 34242

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (D) or Price (A) | | |
| Common Stock | 08/03/2007 | | P | | 1,100 A \$ 16.05 | 473,956 | I See footnote (1) |
| Common Stock | 08/03/2007 | | P | | 1,100 A \$ 16.0499 | 475,056 | I See footnote (1) |
| Common Stock | 08/03/2007 | | P | | 1,100 A \$ 16.0396 | 476,156 | I See footnote (1) |
| Common | 08/03/2007 | | P | | 1,100 A \$ | 477,256 | I See |

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| | | | | | | | | |
|-----------------|------------|---|-------|---|---------------|---------|---|-------------------------------|
| Stock | | | | | 16.0382 | | | footnote <u>(1)</u> |
| Common Stock | 08/03/2007 | P | 1,100 | A | \$ 16.0358 | 478,356 | I | See footnote <u>(1)</u> |
| Common Stock | 08/03/2007 | P | 3,850 | A | \$ 16.02 | 482,206 | I | See footnote <u>(1)</u> |
| Common Stock | 08/03/2007 | P | 1,100 | A | \$ 16.0188 | 483,306 | I | See footnote <u>(1)</u> |
| Common Stock | 08/03/2007 | P | 1,100 | A | \$ 16.0126 | 484,406 | I | See footnote <u>(1)</u> |
| Common Stock | 08/03/2007 | P | 1,650 | A | \$ 16.01 | 486,056 | I | See footnote <u>(1)</u> |
| Common Stock | 08/03/2007 | P | 1,100 | A | \$ 16.0024 | 487,156 | I | See footnote <u>(1)</u> |
| Common Stock | 08/03/2007 | P | 2,200 | A | \$ 16 | 489,356 | I | See footnote <u>(1)</u> |
| Common Stock | 08/03/2007 | P | 2,200 | A | \$ 15.98 | 491,556 | I | See footnote <u>(1)</u> |
| Common Stock | 08/03/2007 | P | 2,200 | A | \$ 15.96 | 493,756 | I | See footnote <u>(1)</u> |
| Common Stock | 08/03/2007 | P | 1,100 | A | \$ 15.959 | 494,856 | I | See footnote <u>(1)</u> |
| Common Stock | 08/03/2007 | P | 150 | A | \$ 16.05 | 34,890 | I | See footnote <u>(2)</u> |
| Common Stock | 08/03/2007 | P | 150 | A | \$ 16.0499 | 35,040 | I | See footnote <u>(2)</u> |
| Common Stock | 08/03/2007 | P | 150 | A | \$ 16.0396 | 35,190 | I | See footnote <u>(2)</u> |
| Common Stock | 08/03/2007 | P | 150 | A | \$ 16.0382 | 35,340 | I | See footnote <u>(2)</u> |

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| | | | | | | | | | |
|--------------|------------|--|---|-----|---|------------|--------|---|------------------|
| Common Stock | 08/03/2007 | | P | 150 | A | \$ 16.0358 | 35,490 | I | See footnote (2) |
| Common Stock | 08/03/2007 | | P | 525 | A | \$ 16.02 | 36,015 | I | See footnote (2) |
| Common Stock | 08/03/2007 | | P | 150 | A | \$ 16.0188 | 36,165 | I | See footnote (2) |
| Common Stock | 08/03/2007 | | P | 150 | A | \$ 16.0126 | 36,315 | I | See footnote (2) |
| Common Stock | 08/03/2007 | | P | 225 | A | \$ 16.01 | 36,540 | I | See footnote (2) |
| Common Stock | 08/03/2007 | | P | 150 | A | \$ 16.0024 | 36,690 | I | See footnote (2) |
| Common Stock | 08/03/2007 | | P | 300 | A | \$ 16 | 36,990 | I | See footnote (2) |
| Common Stock | 08/03/2007 | | P | 300 | A | \$ 15.98 | 37,290 | I | See footnote (2) |
| Common Stock | 08/03/2007 | | P | 300 | A | \$ 15.96 | 37,590 | I | See footnote (2) |
| Common Stock | 08/03/2007 | | P | 150 | A | \$ 15.959 | 37,740 | I | See footnote (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|---------------------------------|
| | | | | | | | | | Deriv Secur Bene Own Follo Repo |

Disposed
of (D)
(Instr. 3,
4, and 5)

Trans
(Instr

| Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|------|---|-----|-----|---------------------|--------------------|-------|--|
|------|---|-----|-----|---------------------|--------------------|-------|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|--------------------------|
| | Director | 10% Owner | Officer | Other |
| SILVERSTEIN BARRY 5111 OCEAN BOULEVARD, SUITE C SARASOTA,, FL 34242 | X | | | Member of 13(d) Group |

Signatures

/s/ Barry
Silverstein

08/07/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by JMB Family Limited Partnership. Mr. Silverstein is a general partner of JMB Family Limited Partnership and has sole dispositive and sole voting power of these shares.
- (2) Shares held by Mr. Silverstein's spouse. Mr. Silverstein disclaims beneficial ownership of the shares beneficially owned by his spouse, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or for any other purpose.

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