ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND

Form SC 13G February 12, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934

Advent Claymore Convertible Securities and Income Fund (Name of Issuer)

Common Stock (Title of Class of Securities)

00764C109 (CUSIP Number)

December 31, 2008
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [X] Rule 13d-1(b)
- [] Rule 13d-1(c)
- [] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 00764C109

1. Names of Reporting Person

Wetherby Asset Management, Inc.

- 2. Check the Appropriate Box if a Member Of a Group
 - [] (a)
 - [] (b)
- 3. SEC Use Only
- 4. Citizenship or Place of Organization

California, United States

5. Sole Voting Power: 0

Number of

Shares 6. Shared Voting Power: 1,020,826

Beneficially

Owned by 7. Sole Dispositive Power: 1,264,944

Each Reporting

Person With 8. Shared Dispositive Power: 0

- Aggregate Amount Beneficially Owned by Each Reporting Person
 1,264,944
- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
- 11. Percent of Class Represented by Amount in Row (9)

5.37%

12. Type of Reporting Person

ΙA

- Item 1. (a) Issuer: Advent Claymore Convertible Securities and Income Fund
 - (b) Address of Issuer's Principal Executive Offices:

1065 Avenue of the Americas 31st Floor New York, NY 10018

Item 2. (a) Name of Person Filing:

Wetherby Asset Management, Inc.

(b) Address of Principal Business Offices:

417 Montgomery Street Third Floor San Francisco, CA 94104

(c) Citizenship:

Please refer to Item 4 on each cover sheet for each Reporting Person

(d) Title of Class of Securities:

Common Stock

(e) CUSIP Number:

00764C109

- Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or
 (c), Check Whether the Person Filing is a:
 - (a) |_| Broker or dealer registered under section 15 of the Act (15 U.S.C. 780);

(b) |_| Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c); (c) |_| Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c); (d) |_| Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8); (e) |X| An investment adviser in accordance with ss.240.13d-1(b)(1)(ii)(E); (f) |_| An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)(ii)(F);(g) |_| A parent holding company or control person in accordance with ss.240.13d-1(b)(1)(ii)(G);(h) $|_|$ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); (i) $\mid _ \mid$ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3); (j) |_ | A non-U.S. institution in accordance with ss.240.13d-1(b)(1)(ii)(J); (k) |_| Group, in accordance with ss.240.13d-1(b)(1)(ii)(K). Item 4. Ownership Please see Items 5 - 9 and 11 on each cover sheet for each Reporting Person Item 5. Ownership of Five Percent or Less of a Class Not Applicable Item 6. Ownership of More than Five Percent on Behalf of Another Person Not Applicable Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company Not Applicable Item 8. Identification and Classification of Members of the Group Not Applicable Item 9. Notice of Dissolution of Group Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2009

Wetherby Asset Management, Inc.

By: /s/ Allan K. Jacobi

Name: Allan K. Jacobi

Title: Chief Compliance Officer