

TRAMMELL CROW CO
Form 4
March 08, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DETERING PADDISON DIANE S

(Last) (First) (Middle)

2001 ROSS AVENUE, SUITE 3400

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

TRAMMELL CROW CO [TCC]

3. Date of Earliest Transaction (Month/Day/Year)

03/06/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

COO - Global Services

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 03/06/2006 | | S | 200 | D | \$ 32.63 | 128,695 ⁽¹⁾ D |
| Common Stock | 03/06/2006 | | S | 200 | D | \$ 32.65 | 128,495 ⁽¹⁾ D |
| Common Stock | 03/06/2006 | | S | 100 | D | \$ 32.67 | 128,395 ⁽¹⁾ D |
| Common Stock | 03/06/2006 | | S | 100 | D | \$ 32.73 | 128,295 ⁽¹⁾ D |
| Common Stock | 03/06/2006 | | S | 400 | D | \$ 32.74 | 127,895 ⁽¹⁾ D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|------------------------|---|
| Common Stock | 03/06/2006 | S | 700 | D | \$ 32.77 | 127,195 ⁽¹⁾ | D |
| Common Stock | 03/06/2006 | S | 200 | A | \$ 32.85 | 126,995 ⁽¹⁾ | D |
| Common Stock | 03/06/2006 | S | 100 | D | \$ 32.92 | 126,895 ⁽¹⁾ | D |
| Common Stock | 03/06/2006 | S | 100 | D | \$ 32.95 | 126,795 ⁽¹⁾ | D |
| Common Stock | 03/06/2006 | S | 900 | D | \$ 32.97 | 125,895 ⁽¹⁾ | D |
| Common Stock | 03/06/2006 | S | 300 | D | \$ 32.98 | 125,595 ⁽¹⁾ | D |
| Common Stock | 03/06/2006 | S | 400 | D | \$ 32.99 | 125,195 ⁽¹⁾ | D |
| Common Stock | 03/06/2006 | S | 500 | D | \$ 33 | 124,695 ⁽¹⁾ | D |
| Common Stock | 03/06/2006 | S | 400 | D | \$ 33.01 | 124,295 ⁽¹⁾ | D |
| Common Stock | 03/06/2006 | S | 100 | D | \$ 33.02 | 124,195 ⁽¹⁾ | D |
| Common Stock | 03/06/2006 | S | 400 | D | \$ 33.03 | 123,795 ⁽¹⁾ | D |
| Common Stock | 03/06/2006 | S | 300 | D | \$ 33.04 | 123,495 ⁽¹⁾ | D |
| Common Stock | 03/06/2006 | S | 9,500 | D | \$ 33.05 | 113,995 ⁽¹⁾ | D |
| Common Stock | 03/06/2006 | S | 700 | D | \$ 33.06 | 113,295 ⁽¹⁾ | D |
| Common Stock | 03/06/2006 | S | 200 | D | \$ 33.09 | 113,095 ⁽¹⁾ | D |
| Common Stock | 03/06/2006 | S | 200 | D | \$ 33.1 | 112,895 ⁽¹⁾ | D |
| Common Stock | 03/06/2006 | S | 100 | D | \$ 33.11 | 112,795 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Amount of Derivative Security (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|
| Stock Option (right to buy) | \$ 13.9 | | | | | 05/24/2006 05/24/2009 | Common Stock | 8,125 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DETERING PADDISON DIANE S 2001 ROSS AVENUE SUITE 3400 DALLAS, TX 75201 | | | COO - Global Services | |

Signatures

/s/ J. Christopher Kirk, by power of attorney
Date: 03/08/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 35,459 shares of restricted stock, with 10,000 shares vesting on 3/5/2007, 10,000 shares vesting on 3/5/2008, and 15,459 shares (1) vesting on 5/18/2009. Also includes a restricted stock award granted on 5/19/2004 of 20,000 shares vesting 40% on 5/19/2006, 20% on 5/19/2007, 20% on 5/19/2008 and 20% on 5/19/2009.

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