TRAMMELL CROW CO
Form 4
March 08, 2006

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CONCANNON WILLIAM F

(Last) (First) (Middle)

2001 ROSS AVENUE, SUITE 3400

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
TRAMMELL CROW CO [TCC]

3. Date of Earliest Transaction (Month/Day/Year)
03/07/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/07/2006		M		14,813	A	$ 3.85	375,084 (1)	D	
Common Stock	03/07/2006		S (2)		2,700	D	$ 32	372,084 (1)	D	
Common Stock	03/07/2006		S (2)		300	D	$ 32.01	372,084 (1)	D	
Common Stock	03/07/2006		S (2)		813	D	$ 32.03	371,271 (1)	D	
Common Stock	03/07/2006		S (2)		1,000	D	$ 32.05	370,271 (1)	D	

Common Stock	03/07/2006		S(2)	1,000	D	$ 32.06	369,271 (1)	D
Common Stock	03/07/2006		S(2)	400	D	$ 32.1	368,871 (1)	D
Common Stock	03/07/2006		S(2)	600	D	$ 32.12	368,271 (1)	D
Common Stock	03/07/2006		S(2)	600	D	$ 32.18	367,671 (1)	D
Common Stock	03/07/2006		S(2)	800	D	$ 32.21	366,871 (1)	D
Common Stock	03/07/2006		S(2)	700	D	$ 32.23	366,171 (1)	D
Common Stock	03/07/2006		S(2)	500	D	$ 32.27	365,671 (1)	D
Common Stock	03/07/2006		S(2)	1,000	D	$ 32.31	364,671 (1)	D
Common Stock	03/07/2006		S(2)	600	D	$ 32.32	364,071 (1)	D
Common Stock	03/07/2006		S(2)	1,900	D	$ 32.33	362,171 (1)	D
Common Stock	03/07/2006		S(2)	900	D	$ 32.34	361,271 (1)	D
Common Stock	03/07/2006		S(2)	500	D	$ 32.35	360,771 (1)	D
Common Stock	03/07/2006		S(2)	500	D	$ 32.37	360,271 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V	(A)	(D)	Date Exercisable	Title

						Expiration Date		Amount or Number of Shares
Stock Option (right to buy)	$ 3.85	03/07/2006	M	14,813	08/01/1997	[(3)]	Common Stock	14,813
Stock Option (right to buy)	$ 13.9				05/24/2003 [(5)]	05/24/2009	Common Stock	78,000
Stock Option (right to buy)	$ 10.2				05/25/2002 [(6)]	05/25/2008	Common Stock	95,000
Stock Option (right to buy)	$ 11.44				03/08/2001 [(7)]	03/08/2010	Common Stock	85,000
Stock Option (right to buy)	$ 17.44				05/05/2000 [(8)]	05/05/2009	Common Stock	18,010
Stock Option (right to buy)	$ 18.06				02/18/2000 [(9)]	02/18/2009	Common Stock	24,188
Stock Option (right to buy)	$ 17.5				11/24/1997	11/24/2007	Common Stock	58,529

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CONCANNON WILLIAM F 2001 ROSS AVENUE SUITE 3400 DALLAS, TX 75201	X		Vice Chairman	

Signatures

/s/ William F. Concannon	03/08/2006

**Signature of Reporting Person   Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 65,398 shares of restricted stock, with 20,000 shares vesting on 3/5/2007, 20,000 shares vesting on 3/5/2008, and 25,398 shares vesting on 5/18/2009.

(2) The shares were sold in connection with a broker assisted cashless exercise of options.

(3) The options do not expire.

(4) The options were exercised in a broker assisted cashless exercise.

(5) The options vest in four equal annual installments with the first installment vesting on 5/24/2003.

(6) The options vested in four equal annual installments with the first installment vesting on 5/25/2002.

(7) The options vested in four equal annual installments with the first installment vesting on 3/8/2001.

(8) The options vested in four equal annual installments with the first installment vesting on 5/5/2000.

(9) The options vested in three equal annual installments with the first installment vesting on 2/18/2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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