

Form

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r-right-width: 1; border-bottom-width: 1">SCHULZ PHILIP J  
C/O OLIN CORPORATION  
190 CARONDELET PLAZA SUITE 1530  
CLAYTON, MO 63105 X

## Signatures

/s/B. M. Pantalone,  
Attorney-in-Fact

06/13/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend equivalents credited to the reporting person's account under the Amended and Restated 1997 Stock Plan for Non-employee Directors at \$17.12 per share as of 6/9/06 in exempt transactions.
- (2) Security converts to common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.