Edgar Filing: Discover Financial Services - Form 4

Discover Financial Services F N

Common

Common

Stock

Stock

10/30/2013

Form 4 November 01	1 2013											
										OMB AF	PROVAL	
FORM	UNITED	STATES				ND EXC D.C. 205		NGE C	OMMISSION	OMB Number:	3235-0287	
if no long subject to Section 1	Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								stimated average Irden hours per			
obligatior may conti <i>See</i> Instru 1(b).	inue. Section 17(a) of the 1	Public U	tility H	Iold		pany	Act of	1935 or Section			
Print or Type R	Responses)											
1. Name and A Talwar Hari	ddress of Reporting	Person <u>*</u>	Symbol			Ticker or T			5. Relationship of l Issuer	Reporting Pers	on(s) to	
								(Check	k all applicable)			
(Last) (First) (Middle) 2500 LAKE COOK ROAD		3. Date of Earliest Transaction(Month/Day/Year)10/25/2013						Director 10% Owner X Officer (give title Other (specify below) EVP				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)						 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
RIVERWOO	DDS, IL 60015								Person	ore than One Rej	porting	
(City)	(State)	(Zip)	Tabl	le I - No	on-D	erivative S	ecuri	ties Acqu	iired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	any					4. Securiti n(A) or Dis (Instr. 3, 4	posed	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
-				Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	10/25/2013			G	V	1,078	D	\$0	276,933.47	D		
Common Stock	10/30/2013			S		19,430	D	\$ 50.97	257,503.47	D		

\$ 50.99

50,890

657

I

I

1,180 D

S

By grantor retained

annuity

By ESOP

trust

Edgar Filing: Discover Financial Services - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	•		Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships								
1	Director	10% Owner	Officer	Other					
Talwar Harit 2500 LAKE COOK ROAD RIVERWOODS, IL 60015			EVP						
Signatures									
/s/ Simon Halfin as Attorney-ir Talwar	11/01/2013								

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$50.97 to \$50.99, inclusive. The reporting person undertakes to provide to Discover Financial Services, any security holder of Discover

(1) Financial Services, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.