OMEARA CHRISTOPHER G

Form 4

March 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * OMEARA CHRISTOPHER G

(First) (Middle) (Last)

691 SOUTH MILPITAS **BOULEVARD**

(Street)

2. Issuer Name and Ticker or Trading Symbol

ADAPTEC INC [ADPT]

3. Date of Earliest Transaction

(Month/Day/Year) 03/21/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner

X_ Officer (give title Other (specify below) below)

VP Corp, Fin/CFO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City) (State)

MILPITAS, CA 95035

1. Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year)

Execution Date, if (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

5. Amount of Securities Beneficially Owned Following

Transaction(s) (Instr. 3 and 4)

Reported

Form: Direct (I) (Instr. 4)

6. Ownership

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 3)

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amor Underlying Secur (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	Disposed o (Instr. 3, 4, 5)	f (D)			
				Code V	V (A)	(D) Date Exercisable	Expiration Date	Title	Am Nui Sha
Incentive Stock Option (right to buy)	\$ 6.03	03/21/2006		A	66,332	<u>(1)</u>	03/21/2013	Common Stock	66
Non-Qualified Stock Option (right to buy)	\$ 6.03	03/21/2006		A	233,668	<u>(1)</u>	03/21/2013	Common Stock	23

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

OMEARA CHRISTOPHER G 691 SOUTH MILPITAS BOULEVARD MILPITAS, CA 95035

VP Corp, Fin/CFO

Signatures

/s/ Christopher

O'Meara 03/22/2006

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A total of 300,000 stock options were granted on 03/21/2006 of which 66,332 are Incentive Stock Options and 233,668 are Non Qualified (1) Stock Options. The aggregate of these options vest at the rate of 25% of the total option shares on 3/21/2007 and an additional 6.25% of the total option shares at the end of each three month period thereafter, such that the total option shares will be fully vested on 3/21/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2