Chill Caleb Form 4 April 18, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction 1(b).

SECURITIES

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

C/O ANSWERS

1. Name and Address of Reporting Person * Chill Caleb

(Middle)

2. Issuer Name and Ticker or Trading Symbol

Answers CORP [ANSW]

3. Date of Earliest Transaction

(Month/Day/Year) 04/14/2011

CORPORATION, 237 WEST 35TH STREET SUITE 1101

(First)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

NEW YORK, NY 10001

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below)

VP - General Counsel

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(City)

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 5. Amount of

(A)

or

1. Title of 2. Transaction Date 2A. Deemed Security (Instr. 3)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Securities Beneficially Owned Following

6. Ownership Form: Direct (D) or Indirect Beneficial (I) (Instr. 4)

Indirect Ownership (Instr. 4)

(9-02)

7. Nature of

Reported Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of Derivative (Month/Day/Year) Execution Date, if TransactionDerivative Conversion

5. Number of

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 16.75	04/14/2011		D	25,000	(2)	05/03/2015	Common Stock (1)	25,000
Option to Purchase Common Stock	\$ 13.75	04/14/2011		D	7,500	(2)	01/30/2012	Common Stock (1)	7,500
Option to Purchase Common Stock	\$ 11.61	04/14/2011		D	14,000	(2)	03/05/2013	Common Stock (1)	14,000
Option to Purchase Common Stock	\$ 2.95	04/14/2011		D	12,909	(2)	07/14/2014	Common Stock (1)	12,909
Option to Purchase Common Stock	\$ 2.95	04/14/2011		D	2,391	(3)(4)	07/14/2014	Common Stock (1)	2,391
Option to Purchase Common Stock	\$ 5.77	04/14/2011		D	9,875	(2)	09/09/2014	Common Stock (1)	9,875
Option to Purchase Common Stock	\$ 5.77	04/14/2011		D	2,125	(3)(4)	09/09/2014	Common Stock (1)	2,125
Option to Purchase Common Stock	\$ 7.91	04/14/2011		D	12,563	(2)	09/09/2015	Common Stock (1)	12,563
Option to Purchase Common Stock	\$ 7.91	04/14/2011		D	5,437	(3)(4)	09/09/2015	Common Stock (1)	5,437
	\$ 6.45	04/14/2011		D	8,750	(2)	10/11/2016		8,750

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Option to Purchase Common Stock							Common Stock (1)	
Option to Purchase Common Stock	\$ 6.45	04/14/2011	D	8,750	(3)(4)	10/11/2016	Common Stock (1)	8,750

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Chill Caleb C/O ANSWERS CORPORATION 237 WEST 35TH STREET SUITE 1101 NEW YORK, NY 10001

VP - General Counsel

Signatures

/s/ Caleb Chill 04/18/2011

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of the common stock, par value \$0.001 per share ("Common Stock"), of Answers Corporation ("Answers.com").

 Represents (A) vested options to purchase shares of Common Stock (1) which were canceled upon completion of the merger (the
 - "Merger") in accordance with that certain Agreement and Plan of Merger, dated as of February 2, 2011, among Answers.com, AFCV Holdings, LLC ("AFCV") and A-Team Acquisition Sub, Inc., a Delaware corporation and an indirect wholly-owned subsidiary of AFCV (the "Merger Agreement") and (B) fifty percent of the unvested options to purchase shares of Common Stock (1) immediately prior to the Merger which were accelerated and cancelled pursuant to an Employment Agreement between the Reporting Person and Answers.com, in each case, in exchange for a cash payment equal to the excess (if any) of (i) the product of (A) the number of shares of Common Stock
- Merger which were accelerated and cancelled pursuant to an Employment Agreement between the Reporting Person and Answers.com, in each case, in exchange for a cash payment equal to the excess (if any) of (i) the product of (A) the number of shares of Common Stock subject to such options multiplied by (B) \$10.50 over (ii) the aggregate exercise price of such option, without interest and less any deductions and required withholding taxes as specified in the Merger Agreement.
- Represents the remaining fifty percent of the unvested options to purchase shares of Common Stock immediately prior to the Merger which, pursuant to the Merger Agreement, were canceled upon completion of the Merger and converted into the right to receive (the "Cash Payment Right"), on the same terms and conditions (except as specifically provided in the Merger Agreement) as were applicable to such unvested options, on each date (each, a "Vesting Event") in which shares of Common Stock subject to each such unvested option would have become vested and exercisable, so long as the holder thereof is still employed by Answers.com, GuruNet Israel Ltd. ("GuruNet"), the wholly-owned subsidiary of Answers.com, or AFCV on such date, a cash payment equal to the excess (if any) of
- (i) the product of (A) the number of shares of Common Stock subject to such unvested option that would have otherwise vested on such Vesting Event, multiplied by (B) \$10.50 over (ii) the aggregate exercise price of such unvested option, without interest and less any deductions and required withholding taxes as specified in the Merger Agreement; provided, however, if the Reporting Person is terminated as an employee of Answers.com, GuruNet or AFCV within twelve months from April 14, 2011, the Reporting Person will immediately receive any cash which would have been received in respect of the Reporting Person's Cash Payment Right outstanding as of the date of such termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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