

PIMCO STRATEGIC GLOBAL GOVERNMENT FUND INC

Form N-Q

December 21, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-08216

PIMCO Strategic Global Government Fund, Inc.

(Exact name of registrant as specified in charter)

840 Newport Center Drive, Newport Beach, California 92660

(Address of principal executive offices)

John P. Hardaway

Treasurer and Principal Financial Officer

PIMCO Strategic Global Government Fund, Inc.

840 Newport Center Drive

Newport Beach, California 92660

(Name and address of agent for service)

Copies to:

Brendan C. Fox

Dechert LLP

1775 I Street, N.W.

Washington, D.C. 20006

Registrant's telephone number, including area code: (866) 746-2606

Date of fiscal year end: January 31

Date of reporting period: October 31, 2007

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.9 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments.

Schedule of Investments

October 31, 2007 (Unaudited)

| | Principal Amount (000s) | Value (000s) |
|--|-------------------------------|-----------------|
| CORPORATE BONDS & NOTES 25.1% | | |
| Banking & Finance 7.8% | | |
| ATF Bank | | |
| 8.875% due 11/09/2009 | \$ 1,500 | \$ 1,535 |
| Bank Negara Indonesia | | |
| 10.000% due 11/15/2012 | 2,000 | 2,029 |
| Bear Stearns Cos., Inc. | | |
| 6.400% due 10/02/2017 | 2,000 | 1,997 |
| 6.950% due 08/10/2012 | 3,000 | 3,125 |
| C10 Capital SPV Ltd. | | |
| 6.722% due 12/18/2049 | 3,800 | 3,660 |
| Desarrolladora Homex S.A. de C.V. | | |
| 7.500% due 09/28/2015 | 2,000 | 2,040 |
| GMAC LLC | | |
| 6.000% due 12/15/2011 | 3,000 | 2,664 |
| 6.808% due 05/15/2009 | 2,500 | 2,353 |
| GPB Eurobond Finance PLC for Gazprombank | | |
| 6.500% due 09/23/2015 | 5,000 | 4,821 |
| SLM Corp. | | |
| 3.625% due 03/17/2008 | 1,000 | 991 |
| VTB Capital S.A. for Vneshtorgbank | | |
| 5.956% due 08/01/2008 | 2,000 | 1,982 |
| Wells Fargo Capital X | | |
| 5.950% due 12/15/2036 | 2,000 | 1,886 |
| | | 29,083 |
| Industrials 14.0% | | |
| Bon-Ton Stores, Inc. | | |
| 10.250% due 03/15/2014 | 2,000 | 1,760 |
| Cablemas S.A. de C.V. | | |
| 9.375% due 11/15/2015 | 2,000 | 2,190 |
| CSN Islands IX Corp. | | |
| 10.500% due 01/15/2015 | 3,700 | 4,380 |
| Dynergy Holdings, Inc. | | |
| 7.125% due 05/15/2018 | 1,000 | 906 |
| 8.375% due 05/01/2016 | 2,000 | 2,015 |
| EchoStar DBS Corp. | | |
| 7.125% due 02/01/2016 | 1,500 | 1,575 |
| Gaz Capital for Gazprom | | |
| 8.625% due 04/28/2034 | 3,000 | 3,820 |
| Georgia-Pacific Corp. | | |
| 7.000% due 01/15/2015 | 500 | 492 |
| 7.700% due 06/15/2015 | 1,500 | 1,485 |
| 7.750% due 11/15/2029 | 1,500 | 1,440 |
| HCA, Inc. | | |
| 9.000% due 12/15/2014 | 1,500 | 1,476 |
| 9.250% due 11/15/2016 | 700 | 738 |
| Herbst Gaming, Inc. | | |
| 8.125% due 06/01/2012 | 2,000 | 1,805 |

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| | | |
|--|-------|--------|
| Lyondell Chemical Co. | | |
| 8.250% due 09/15/2016 | 1,500 | 1,721 |
| Morgan Stanley Bank AG for OAO Gazprom | | |
| 9.625% due 03/01/2013 | 2,000 | 2,317 |
| Pemex Project Funding Master Trust | | |
| 9.125% due 10/13/2010 | 370 | 413 |
| Petroliam Nasional Bhd. | | |
| 7.625% due 10/15/2026 | 2,300 | 2,773 |
| RH Donnelley Corp. | | |
| 8.875% due 01/15/2016 | 3,500 | 3,518 |
| SemGroup LP | | |
| 8.750% due 11/15/2015 | 1,500 | 1,448 |
| Service Corp. International | | |
| 7.625% due 10/01/2018 | 1,500 | 1,545 |
| Sino-Forest Corp. | | |
| 9.125% due 08/17/2011 | 2,000 | 2,130 |
| Southern Copper Corp. | | |
| 7.500% due 07/27/2035 | 1,000 | 1,092 |
| Supervalu, Inc. | | |
| 7.500% due 11/15/2014 | 1,500 | 1,549 |
| United AirLines, Inc. | | |
| 6.636% due 01/02/2024 | 3,000 | 2,964 |
| Vale Overseas Ltd. | | |
| 6.250% due 01/23/2017 | 900 | 915 |
| 6.875% due 11/21/2036 | 1,100 | 1,149 |
| Verso Paper Holdings LLC | | |
| 9.125% due 08/01/2014 | 1,500 | 1,556 |
| Vitro SAB de C.V. | | |
| 8.625% due 02/01/2012 | 3,000 | 3,008 |
| | | 52,180 |
| Utilities 3.3% | | |
| Cia Energetica de Sao Paulo | | |
| 10.000% due 03/02/2011 | 2,000 | 2,195 |
| Enersis S.A. | | |
| 7.375% due 01/15/2014 | 2,000 | 2,127 |
| Nevada Power Co. | | |
| 6.500% due 05/15/2018 | 2,500 | 2,615 |
| TECO Energy, Inc. | | |
| 6.750% due 05/01/2015 | 5,000 | 5,167 |
| | | 12,104 |
| Total Corporate Bonds & Notes | | 93,367 |
| (Cost \$92,040) | | |
| MUNICIPAL BONDS & NOTES 0.5% | | |
| West Virginia State Tobacco Settlement Financing Corporations Revenue Bonds, Series 2007 | | |
| 7.467% due 06/01/2047 | 2,000 | 1,979 |
| Total Municipal Bonds & Notes | | 1,979 |
| (Cost \$1,880) | | |
| U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.6% | | |
| Fannie Mae | | |
| 4.250% due 11/25/2024 - 03/25/2033 | 410 | 343 |
| 5.000% due 05/25/2016 - 12/01/2018 | 228 | 226 |

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| | | |
|--|---------|---------|
| 5.500% due 08/25/2014 - 06/01/2037 | 16,570 | 16,305 |
| 5.750% due 06/25/2033 | 100 | 99 |
| 5.807% due 08/25/2043 | 2,500 | 2,553 |
| 6.000% due 02/25/2017 - 01/01/2038 | 141,616 | 142,667 |
| 6.000% due 01/25/2044 (b) | 9,050 | 9,153 |
| 6.500% due 05/01/2013 - 12/25/2042 | 9,602 | 9,886 |
| 6.500% due 02/01/2028 - 06/25/2044 (b) | 20,628 | 21,204 |
| 6.850% due 12/18/2027 | 101 | 105 |
| 7.000% due 06/01/2009 - 01/01/2047 | 12,546 | 13,066 |
| 7.000% due 04/01/2030 - 12/01/2046 (b) | 26,531 | 27,557 |
| 7.025% due 10/01/2031 | 9 | 9 |
| 7.065% due 03/01/2032 | 300 | 303 |

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| | | |
|--|---------|---------|
| 7.112% due 09/01/2028 - 04/01/2030 | 72 | 72 |
| 7.170% due 11/01/2027 | 92 | 93 |
| 7.275% due 03/01/2032 | 176 | 178 |
| 7.290% due 02/01/2032 | 19 | 19 |
| 7.302% due 12/01/2028 | 104 | 105 |
| 7.323% due 02/01/2030 | 21 | 21 |
| 7.390% due 02/01/2027 | 74 | 75 |
| 7.470% due 02/01/2028 | 34 | 34 |
| 7.500% due 06/01/2017 - 06/25/2044 (b) | 8,173 | 8,615 |
| 7.500% due 12/01/2017 - 03/25/2044 | 8,631 | 9,071 |
| 7.598% due 12/01/2025 | 171 | 173 |
| 7.700% due 03/25/2023 | 163 | 174 |
| 7.750% due 03/01/2031 | 90 | 93 |
| 7.815% due 12/01/2030 | 248 | 254 |
| 8.000% due 04/01/2017 - 06/01/2032 | 5,543 | 5,849 |
| 8.000% due 08/01/2032 (b) | 4,230 | 4,482 |
| 8.500% due 04/01/2016 - 06/25/2030 | 2,423 | 2,656 |
| 8.750% due 11/01/2011 - 05/01/2017 | 12 | 12 |
| 9.000% due 12/01/2019 (b) | 11,936 | 12,918 |
| 9.418% due 05/15/2021 | 1,583 | 1,731 |
| 9.983% due 07/15/2027 | 628 | 714 |
| 10.300% due 04/25/2019 | 80 | 83 |
| Federal Housing Administration | | |
| 7.430% due 06/01/2024 | 192 | 194 |
| Freddie Mac | | |
| 5.000% due 10/15/2016 (b) | 200 | 199 |
| 5.000% due 11/15/2016 - 02/15/2024 | 321 | 320 |
| 5.500% due 12/01/2031 | 524 | 516 |
| 6.000% due 10/15/2012 - 03/15/2035 | 1,313 | 1,343 |
| 6.000% due 12/15/2016 - 03/01/2033 (b) | 12,319 | 12,557 |
| 6.500% due 11/01/2016 - 03/25/2044 (b) | 43,000 | 44,248 |
| 6.500% due 04/15/2018 - 10/25/2043 | 17,834 | 18,187 |
| 6.900% due 09/15/2023 | 2,536 | 2,636 |
| 6.950% due 07/15/2021 | 1,179 | 1,176 |
| 7.000% due 12/01/2007 - 10/25/2043 | 43,896 | 45,328 |
| 7.000% due 09/01/2011 - 01/01/2037 (b) | 41,879 | 43,297 |
| 7.007% due 04/01/2033 | 22 | 23 |
| 7.168% due 12/01/2026 | 19 | 20 |
| 7.296% due 09/01/2031 | 198 | 199 |
| 7.500% due 01/01/2016 - 02/25/2042 | 9,722 | 10,218 |
| 8.000% due 02/15/2022 - 04/15/2030 | 1,607 | 1,682 |
| 8.500% due 04/15/2022 - 10/01/2030 | 1,270 | 1,336 |
| Ginnie Mae | | |
| 5.500% due 06/20/2035 | 453 | 457 |
| 6.000% due 01/01/2038 | 125,000 | 126,582 |
| 6.500% due 06/20/2032 | 117 | 121 |
| 7.000% due 02/15/2024 - 06/15/2026 | 318 | 336 |
| 7.000% due 03/20/2031 (b) | 6,668 | 6,893 |
| 7.250% due 07/16/2028 | 320 | 325 |
| 7.500% due 01/15/2017 - 03/15/2029 | 3,270 | 3,458 |
| 8.000% due 06/15/2016 - 03/20/2030 | 774 | 834 |
| 8.500% due 10/15/2016 - 02/15/2031 | 42 | 46 |
| 9.000% due 06/15/2016 - 01/15/2020 | 1,523 | 1,643 |
| Small Business Administration | | |
| 4.754% due 08/10/2014 | 1,534 | 1,505 |
| 5.038% due 03/10/2015 | 932 | 923 |
| 6.300% due 07/01/2013 - 06/01/2018 | 1,084 | 1,110 |
| 6.400% due 08/01/2013 | 240 | 244 |
| 7.200% due 06/01/2017 | 108 | 112 |
| 7.449% due 08/01/2010 | 81 | 83 |

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| | | |
|------------------------------------|-------|-------|
| 7.540% due 08/10/2009 | 264 | 271 |
| 7.700% due 07/01/2016 | 65 | 68 |
| Vendee Mortgage Trust | | |
| 6.500% due 03/15/2029 | 652 | 682 |
| 6.750% due 02/15/2026 - 06/15/2026 | 425 | 448 |
| 7.500% due 09/15/2030 (b) | 7,636 | 8,133 |

Total U.S. Government Agencies and Sponsored Entities 628,651

(Cost \$629,424)

U.S. TREASURY OBLIGATIONS 20.7%

| | | |
|-----------------------|--------|--------|
| U.S. Treasury Bonds | | |
| 4.750% due 08/15/2017 | 75,500 | 77,187 |

Total U.S. Treasury Obligations 77,187

(Cost \$76,707)

PRIVATE MORTGAGE-BACKED SECURITIES 31.7%

| | | |
|---|--------|--------|
| Citigroup Mortgage Loan Trust, Inc. | | |
| 7.000% due 09/25/2033 | 99 | 101 |
| Countrywide Alternative Loan Trust | | |
| 6.500% due 07/25/2035 (b) | 2,453 | 2,322 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 6.000% due 11/25/2026 (b) | 2,829 | 2,819 |
| 6.760% due 08/25/2034 | 2,165 | 2,180 |
| 7.500% due 11/25/2034 (b) | 6,302 | 6,628 |
| CS First Boston Mortgage Securities Corp. | | |
| 7.000% due 02/25/2034 (b) | 2,065 | 2,128 |
| DLJ Commercial Mortgage Corp. | | |
| 7.340% due 10/10/2032 | 1,471 | 1,523 |
| GMAC Mortgage Corp. Loan Trust | | |
| 5.210% due 08/19/2034 | 1,151 | 1,125 |
| GSAA Trust | | |
| 6.000% due 04/01/2034 (b) | 5,390 | 5,397 |
| GSMPS Mortgage Loan Trust | | |
| 7.000% due 06/25/2043 (b) | 5,713 | 5,868 |
| 7.500% due 06/19/2027 | 173 | 180 |
| 8.000% due 09/19/2027 (b) | 2,516 | 2,688 |
| GSR Mortgage Loan Trust | | |
| 5.250% due 11/25/2035 | 11,652 | 11,175 |
| 5.500% due 11/25/2035 (b) | 5,000 | 4,550 |
| 6.500% due 01/25/2034 (b) | 4,621 | 4,702 |

| | | |
|---|--------|----------------|
| MASTR Alternative Loans Trust | | |
| 6.500% due 03/25/2034 | 1,866 | 1,892 |
| 7.000% due 04/25/2034 | 264 | 267 |
| MASTR Reperforming Loan Trust | | |
| 7.000% due 05/25/2035 (b) | 4,768 | 4,856 |
| 7.500% due 07/25/2035 (b) | 6,762 | 7,091 |
| Nomura Asset Acceptance Corp. | | |
| 7.000% due 10/25/2034 (b) | 3,908 | 4,068 |
| 7.500% due 03/25/2034 (b) | 5,267 | 5,588 |
| 7.500% due 10/25/2034 (b) | 11,724 | 12,413 |
| Residential Asset Mortgage Products, Inc. | | |
| 6.500% due 11/25/2031 | 273 | 276 |
| 7.000% due 08/25/2016 (b) | 3,598 | 3,661 |
| 8.500% due 10/25/2031 (b) | 1,757 | 1,834 |
| 8.500% due 11/25/2031 | 2,329 | 2,495 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 4.260% due 03/25/2034 | 940 | 931 |
| Structured Asset Securities Corp. | | |
| 7.500% due 10/25/2036 (b) | 8,419 | 8,682 |
| Washington Mutual MSC Mortgage Pass-Through Certificates | | |
| 6.500% due 08/25/2034 (b) | 4,486 | 4,541 |
| 7.000% due 03/25/2034 | 845 | 858 |
| 7.500% due 04/25/2033 (b) | 3,558 | 3,727 |
| Wells Fargo Mortgage-Backed Securities Trust | | |
| 4.108% due 06/25/2035 | 1,800 | 1,774 |
| Total Private Mortgage-Backed Securities | | 118,340 |

(Cost \$119,767)

ASSET-BACKED SECURITIES 0.4%

| | | |
|--|-------|--------------|
| ACE Securities Corp. | | |
| 8.123% due 04/25/2035 | 600 | 115 |
| Ameriquest Mortgage Securities, Inc. | | |
| 8.398% due 11/25/2032 | 3,494 | 517 |
| 8.657% due 02/25/2033 | 1,500 | 609 |
| Residential Asset Mortgage Products, Inc. | | |
| 8.500% due 12/25/2031 | 48 | 50 |
| Total Asset-Backed Securities | | 1,291 |

(Cost \$2,060)

SOVEREIGN ISSUES 15.6%

| | | |
|--|-------|--------|
| Banque Centrale de Tunisie | | |
| 7.375% due 04/25/2012 | 2,000 | 2,179 |
| Brazilian Government International Bond | | |
| 7.125% due 01/20/2037 | 7,580 | 8,774 |
| 8.250% due 01/20/2034 | 8,000 | 10,388 |
| 8.750% due 02/04/2025 | 4,500 | 5,906 |
| 10.125% due 05/15/2027 | 1,538 | 2,277 |
| Dominican Republic International Bond | | |
| 9.040% due 01/23/2018 | 5,465 | 6,339 |
| Jamaica Government International Bond | | |
| 8.500% due 02/28/2036 | 1,000 | 1,050 |
| 10.625% due 06/20/2017 | 4,000 | 4,810 |
| Pakistan Government International Bond | | |
| 7.125% due 03/31/2016 | 2,000 | 1,858 |
| Panama Government International Bond | | |

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| | | |
|---|-------|---------------|
| 9.375% due 07/23/2012 | 3,325 | 3,849 |
| Russia Government International Bond | | |
| 7.500% due 03/31/2030 | 928 | 1,048 |
| 11.000% due 07/24/2018 | 1,000 | 1,419 |
| 12.750% due 06/24/2028 | 300 | 541 |
| Ukraine Government International Bond | | |
| 7.650% due 06/11/2013 | 6,200 | 6,677 |
| Venezuela Government International Bond | | |
| 9.375% due 01/13/2034 | 1,000 | 1,107 |
| Total Sovereign Issues | | 58,222 |
| (Cost \$51,448) | | |

FOREIGN CURRENCY-DENOMINATED ISSUES 2.8%

| | | |
|--|------------|---------------|
| Gaz Capital for Gazprom | | |
| 5.875% due 06/01/2015 | EUR 1,000 | 1,401 |
| Mexico Government International Bond | | |
| 8.000% due 07/23/2008 | DEM 12,100 | 9,178 |
| Total Foreign Currency-Denominated Issues | | 10,579 |
| (Cost \$9,001) | | |

SHORT-TERM INSTRUMENTS 3.3%

Repurchase Agreements 1.6%

| | | |
|--|----------|-------|
| Lehman Brothers, Inc. | | |
| 4.450% due 11/01/2007 | \$ 4,000 | 4,000 |
| (Dated 10/31/2007. Collateralized by U.S. Treasury Inflation Protected Securities 3.000% due 07/15/2012 valued at \$4,714. Repurchase proceeds are \$4,000.) | | |
| State Street Bank and Trust Co. | | |
| 4.400% due 11/01/2007 | 1,912 | 1,912 |
| (Dated 10/31/2007. Collateralized by Federal Home Loan Bank 4.125% due 04/18/2008 valued at \$1,955. Repurchase proceeds are \$1,912.) | | |
| | | 5,912 |

U.S. Treasury Bills 1.7%

| | | |
|--|-------|---------------|
| 3.811% due 11/29/2007 - 12/13/2007 (a)(c)(e) | 6,195 | 6,168 |
| Total Short-Term Instruments | | 12,080 |
| (Cost \$12,080) | | |

Purchased Options (g) 0.5%

| | | |
|----------------|--|--------------|
| | | 1,926 |
| (Cost \$3,158) | | |

Total Investments (d) 269.2%

| | | |
|--|--|---------------------|
| | | \$ 1,003,622 |
| (Cost \$997,565) | | |
| Other Assets and Liabilities (Net) (169.2%) | | (630,770) |

| | | |
|--------------------------|--|-------------------|
| Net Assets 100.0% | | \$ 372,852 |
|--------------------------|--|-------------------|

See Accompanying Notes

Notes to Schedule of Investments (amounts in thousands*, except number of contracts):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Coupon represents a weighted average rate.

(b) The average amount of borrowing outstanding during the period ended October 31, 2007 was \$324,132 at a weighted average interest rate of 5.280%. On October 31, 2007, securities valued at \$290,824 were pledged as collateral for reverse repurchase agreements.

(c) Securities with an aggregate market value of \$4,729 have been pledged as collateral for swap and swaption contracts on October 31, 2007.

(d) As of October 31, 2007, portfolio securities with an aggregate value of \$194 were valued in good faith and pursuant to the guidelines established by the Board of Directors.

(e) Securities with an aggregate market value of \$1,439 have been segregated with the custodian to cover margin requirements for the following open futures contracts on October 31, 2007:

| Description | Type | Expiration Month | # of Contracts | Unrealized (Depreciation) |
|---|-------|------------------|----------------|---------------------------|
| U.S. Treasury 5-Year Note December Futures | Short | 12/2007 | 801 | \$ (908) |
| U.S. Treasury 10-Year Note December Futures | Short | 12/2007 | 588 | (533) |
| U.S. Treasury 30-Year Bond December Futures | Short | 12/2007 | 244 | (387) |
| | | | | \$ (1,828) |

(f) Swap agreements outstanding on October 31, 2007:
Interest Rate Swaps

| Counterparty | Floating Rate Index | Pay/Receive Floating Rate | Fixed Rate | Expiration Date | Notional Amount | Unrealized Appreciation/ (Depreciation) |
|----------------------------------|---------------------|---------------------------|------------|-----------------|-----------------|---|
| Deutsche Bank AG | 6-Month GBP-LIBOR | Receive | 4.000% | 12/15/2035 | GBP 4,200 | \$ 183 |
| HSBC Bank USA | 6-Month GBP-LIBOR | Pay | 5.000% | 09/15/2010 | 9,300 | (524) |
| Deutsche Bank AG | 6-Month JPY-LIBOR | Pay | 2.500% | 12/15/2035 | JPY 550,000 | 112 |
| Goldman Sachs & Co. | 6-Month JPY-LIBOR | Pay | 2.500% | 12/15/2035 | 555,000 | 208 |
| Bank of America | 3-Month USD-LIBOR | Pay | 4.570% | 01/27/2015 | \$ 12,000 | (318) |
| Barclays Bank PLC | 3-Month USD-LIBOR | Pay | 5.650% | 06/21/2026 | 312,000 | 12,377 |
| Barclays Bank PLC | 3-Month USD-LIBOR | Receive | 5.000% | 12/20/2026 | 26,000 | (1,074) |
| Deutsche Bank AG | 3-Month USD-LIBOR | Receive | 5.000% | 12/19/2009 | 8,300 | (143) |
| Deutsche Bank AG | 3-Month USD-LIBOR | Receive | 5.700% | 06/19/2025 | 50,000 | (3,105) |
| Royal Bank of Scotland Group PLC | 3-Month USD-LIBOR | Receive | 4.428% | 08/21/2017 | 200,000 | 59 |
| Royal Bank of Scotland Group PLC | 3-Month USD-LIBOR | Pay | 6.040% | 08/21/2017 | 200,000 | 1,498 |
| Royal Bank of Scotland Group PLC | 3-Month USD-LIBOR | Receive | 5.700% | 06/19/2025 | 152,000 | (9,023) |
| Royal Bank of Scotland Group PLC | 3-Month USD-LIBOR | Pay | 5.650% | 06/21/2026 | 38,000 | 1,613 |

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| | | | | | | |
|-----------------|-------------------|---------|--------|------------|---------|-------------|
| UBS Warburg LLC | 3-Month USD-LIBOR | Receive | 5.700% | 06/19/2025 | 536,900 | (33,989) |
| UBS Warburg LLC | 3-Month USD-LIBOR | Pay | 5.800% | 06/21/2026 | 350,000 | 21,238 |
| UBS Warburg LLC | 3-Month USD-LIBOR | Receive | 5.000% | 12/20/2026 | 47,400 | (2,525) |
| | | | | | | \$ (13,413) |

(g) Purchased options outstanding on October 31, 2007:
Options on Exchange-Traded Futures Contracts

| Description | Exercise Price | Expiration Date | # of Contracts | Cost | Value |
|---|----------------|-----------------|----------------|-------|-------|
| Call - CBOT U.S. Treasury 5-Year Note December Futures | \$ 110.500 | 11/20/2007 | 801 | \$ 15 | \$ 13 |
| Call - CBOT U.S. Treasury 30-Year Bond December Futures | 136.000 | 11/20/2007 | 4 | 0 | 0 |
| | | | | \$ 15 | \$ 13 |

Interest Rate Swaptions

| Description | Counterparty | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount | Cost | Value |
|---|-------------------------------------|----------------------|------------------------------|------------------|--------------------|--------------------|----------|----------|
| Call - OTC 10-Year Interest Rate Swap | Royal Bank of Scotland Group PLC | 3-Month USD-LIBOR | Pay | 4.428% | 08/19/2008 | \$ 200,000 | \$ 977 | \$ 1,234 |
| Put - OTC 9-Year Interest Rate Swap | Royal Bank of Scotland Group PLC | 3-Month USD-LIBOR | Receive | 6.040% | 08/19/2008 | 200,000 | 2,160 | 676 |
| | | | | | | | \$ 3,137 | \$ 1,910 |

Options on Securities

| Description | Strike Price | Expiration Date | Notional Amount | Cost | Value |
|--|-----------------|--------------------|--------------------|------|-------|
| Put - OTC Fannie Mae 5.500% due 12/01/2037 | \$ 85.500 | 12/05/2007 | \$ 12,900 | \$ 1 | \$ 0 |
| Put - OTC Fannie Mae 6.000% due 12/01/2037 | 88.500 | 12/05/2007 | 5,000 | 1 | 0 |
| Put - OTC Fannie Mae 6.000% due 12/01/2037 | 88.500 | 01/07/2008 | 35,000 | 4 | 3 |
| | | | | \$ 6 | \$ 3 |

(h) Foreign currency contracts outstanding on October 31, 2007:

| Type | Currency | Principal Amount Covered by Contract | Settlement Month | Unrealized Appreciation | Unrealized (Depreciation) | Net Unrealized (Depreciation) |
|------|----------|---|---------------------|----------------------------|------------------------------|----------------------------------|
| Sell | EUR | 6,562 | 11/2007 | \$ 0 | \$ (201) | \$ (201) |
| Sell | GBP | 98 | 11/2007 | 0 | (7) | (7) |
| Sell | | 98 | 12/2007 | 0 | (1) | (1) |
| Buy | JPY | 457,381 | 12/2007 | 0 | (20) | (20) |
| | | | | \$ 0 | \$ (229) | \$ (229) |

(i) Non-U.S. currency symbols utilized throughout the report are defined as follows:

EUR Euro

GBP Great British Pound

JPY Japanese Yen

DEM German Mark

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- (j) As of October 31, 2007, the aggregate cost of investments was the same for federal income tax and financial statement purposes. The net unrealized appreciation (depreciation) on investments for federal income tax purposes were as follows:

| | | | Net Unrealized |
|-------------------------|--|---------------------------|----------------|
| Unrealized Appreciation | | Unrealized (Depreciation) | Appreciation |
| \$ 14,668 | | \$ (8,611) | \$ 6,057 |

Item 2. Controls and Procedures.

- (a) The principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) provide reasonable assurances that material information relating to the registrant is made known to them by the appropriate persons, based on their evaluation of these controls and procedures as of a date within 90 days of the filing of this report.

- (b) There has been no change in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act is attached as Exhibit 99.CERT.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the 1940 Act, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PIMCO Strategic Global Government Fund, Inc.

By: /s/ ERNEST L. SCHMIDER

Ernest L. Schmider
President, Principal Executive Officer

Date: December 21, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the 1940 Act, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ ERNEST L. SCHMIDER

Ernest L. Schmider
President, Principal Executive Officer

Date: December 21, 2007

By: /s/ JOHN P. HARDAWAY

John P. Hardaway
Treasurer, Principal Financial Officer

Date: December 21, 2007