

BLACKROCK MUNIYIELD QUALITY FUND II, INC.  
Form N-Q  
March 28, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-06660

Name of Fund: BlackRock MuniYield Quality Fund II, Inc. (MQT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniYield  
Quality Fund II, Inc., 55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 04/30/2019

Date of reporting period: 01/31/2019

Item 1 Schedule of Investments

Schedule of Investments (unaudited)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

January 31, 2019

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Par (000)</i>	<i>Value</i>
<b>Municipal Bonds 115.9%</b>		
<b>Alabama 0.9%</b>		
City of Birmingham Alabama, GO, Convertible CAB, Series A1, 0.00%, 03/01/45 <sup>(a)</sup>	\$ 915	\$ 989,335
City of Birmingham Alabama Special Care Facilities Financing Authority, RB, Children s Hospital (AGC), 6.00%, 06/01/19 <sup>(b)</sup>	650	658,950
Homewood Educational Building Authority, Refunding RB, Educational Facilities, Samford University, Series A: 5.00%, 12/01/34	240	269,664
5.00%, 12/01/47	655	716,970
		2,634,919
<b>Alaska 0.3%</b>		
Alaska Industrial Development & Export Authority, RB, Providence Health Services, Series A, 5.50%, 10/01/41	850	914,481
<b>Arizona 1.3%</b>		
City of Phoenix Arizona Civic Improvement Corp., Refunding RB, Senior Lien, AMT, 5.00%, 07/01/32	1,000	1,103,720
County of Maricopa Arizona IDA, Refunding RB, HonorHealth, Series A, 5.00%, 09/01/36	575	649,635
State of Arizona, COP, Department of Administration, Series A (AGM): 5.00%, 10/01/27	1,075	1,098,317
5.00%, 10/01/29	925	945,063
		3,796,735
<b>California 10.4%</b>		
Cabrillo Community College District, GO, CAB, Election of 2004, Series B (NPFGC), 0.00%, 08/01/38 <sup>(c)</sup>	4,800	1,885,296
California Health Facilities Financing Authority, RB: St. Joseph Health System, Series A, 5.75%, 07/01/39	500	508,380
Sutter Health, Series B, 5.88%, 08/15/20 <sup>(b)</sup>	1,000	1,065,630
California Health Facilities Financing Authority, Refunding RB: Kaiser Permanente, Sub-Series A-2, 5.00%, 11/01/47	1,140	1,467,887
St. Joseph Health System, Series A, 5.00%, 07/01/37	945	1,040,520
California State University, RB, Systemwide, Series A (AGC), 5.25%, 05/01/19 <sup>(b)</sup>	3,000	3,027,600
<i>Security</i>	<i>Par (000)</i>	<i>Value</i>

**California (continued)**

California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 04/01/42	\$ 1,290	\$ 1,381,629
California Statewide Communities Development Authority, Refunding RB, John Muir Health, Series A, 4.00%, 12/01/53	865	865,303
City & County of San Francisco California Airports Commission, Refunding ARB, Series A, AMT, 5.00%, 05/01/49 <sup>(d)</sup>	705	791,391
City of San Jose California, Refunding ARB, Norman Y Mineta San Jose International Airport SJC, AMT:		
Series A, 5.00%, 03/01/36	365	411,143
Series A, 5.00%, 03/01/37	400	448,752
Series A-1, 5.75%, 03/01/34	700	746,739
County of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, Series A, 6.00%, 03/01/21 <sup>(b)</sup>	575	626,549
Golden State Tobacco Securitization Corp., Refunding RB, Series A-1, 3.50%, 06/01/36	1,515	1,490,548
Mount San Antonio Community College District, GO, Refunding, CAB, Election of 2008, Series A, 0.00%, 08/01/43 <sup>(a)</sup>	5,000	4,238,400
San Diego California Community College District, GO, CAB, Election of 2006 <sup>(c)</sup> :		
0.00%, 08/01/31	1,855	1,070,836
0.00%, 08/01/32	2,320	1,256,048
San Diego California Unified School District, GO, Election of 2008 <sup>(c)</sup> :		
CAB, Series C, 0.00%, 07/01/38	1,400	685,930
CAB, Series G, 0.00%, 07/01/34	580	289,605
CAB, Series G, 0.00%, 07/01/35	615	288,779
CAB, Series G, 0.00%, 07/01/36	920	406,263
CAB, Series G, 0.00%, 07/01/37	615	255,496
San Diego California Unified School District, GO, Refunding, CAB, Series R-1, 0.00%, 07/01/31 <sup>(c)</sup>	1,110	748,595
San Marcos Unified School District, GO, Election of 2010, Series A <sup>(b)</sup> :		
5.00%, 08/01/21	600	651,942
5.00%, 08/01/21	490	532,419
State of California, GO, Various Purposes, 5.00%, 04/01/42	1,500	1,616,940
State of California University, RB, Systemwide, Series A, 5.50%, 05/01/19 <sup>(b)</sup>	1,000	1,009,800

Schedule of Investments (unaudited) (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

January 31, 2019

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Par (000)</i>	<i>Value</i>
<b>California (continued)</b>		
Yosemite Community College District, GO, CAB, Election of 2004, Series D <sup>(c)</sup> : 0.00%, 08/01/36	\$ 2,000	\$ 1,058,680
0.00%, 08/01/37	2,790	1,408,671
		31,275,771
<b>Colorado 2.9%</b>		
City & County of Denver Colorado, COP, Colorado Convention Center Expansion Project, Series A, 4.00%, 06/01/48	1,165	1,190,956
Colorado Health Facilities Authority, RB, Adventist Health System/Sunbelt Obligated Group, Series A, 4.00%, 11/15/46	945	958,684
E-470 Public Highway Authority, Refunding RB, CAB, Series B (NPFGC), 0.00%, 09/01/32 <sup>(c)</sup>	5,500	2,656,170
Regional Transportation District, COP, Refunding, Series A, 5.38%, 06/01/31	1,000	1,042,950
Regional Transportation District, COP, Series A, 5.00%, 06/01/39	2,500	2,737,425
		8,586,185
<b>Connecticut 1.0%</b>		
Connecticut Housing Finance Authority, Refunding RB, S/F Housing: Sub-Series A-1, 3.85%, 11/15/43	410	408,036
Sub-Series E-1 (Ginnie Mae, Fannie Mae & Freddie Mac), 4.00%, 05/15/36	685	706,427
Sub-Series B-1, 4.00%, 05/15/45	1,290	1,295,715
State of Connecticut, GO, Series C, 5.00%, 06/15/32	545	616,275
		3,026,453
<b>Florida 10.0%</b>		
County of Brevard Florida Health Facilities Authority, Refunding RB, Health First, Inc. Project, 5.00%, 04/01/39	1,420	1,529,383
County of Highlands Florida Health Facilities Authority, RB, Adventist Health System/Sunbelt Obligated Group, 6.00%, 11/15/37	550	567,721
County of Lee Florida, Refunding ARB, Series A, AMT: 5.63%, 10/01/26	825	888,888
5.38%, 10/01/32	1,100	1,175,119
	<i>Par (000)</i>	<i>Value</i>
<b>Florida (continued)</b>		
County of Miami-Dade Florida, RB: Jackson Health System (AGC), 5.63%, 06/01/19 <sup>(b)</sup>	\$ 900	\$ 911,610
Seaport Department, Series A, 6.00%, 10/01/38	1,780	2,036,266

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Seaport Department, Series B, AMT, 6.25%, 10/01/38	360	413,532
Seaport Department, Series B, AMT, 6.00%, 10/01/42	580	660,777
Seaport, Series B, AMT, 6.00%, 10/01/30	570	654,485
County of Miami-Dade Florida, Refunding RB, 4.00%, 10/01/40	785	807,584
County of Miami-Dade Florida Aviation, Refunding ARB, AMT, 5.00%, 10/01/34	160	175,834
County of Miami-Dade Florida Aviation Revenue, Refunding ARB, Series A, AMT, 5.00%, 10/01/32	1,730	1,865,788
County of Miami-Dade Florida Educational Facilities Authority, RB, University of Miami, Series A, 5.00%, 04/01/40	2,635	2,876,260
County of Orange Florida Health Facilities Authority, Refunding RB, Presbyterian Retirement Communities Project: 5.00%, 08/01/41	495	528,422
5.00%, 08/01/47	1,435	1,524,243
County of Orange HFA, RB, S/F Housing, Multi-County Program, Series A (Ginnie Mae, Fannie Mae & Freddie Mac), 3.75%, 09/01/47	460	448,164
County of Palm Beach Florida Solid Waste Authority, Refunding RB, Series B: 5.00%, 10/01/21 <sup>(b)</sup>	30	32,497
5.00%, 10/01/31	1,870	2,023,583
County of Putnam Florida Development Authority, Refunding RB, Seminole Project, Series A, 5.00%, 03/15/42	465	513,978
County of Sarasota Florida Public Hospital District, RB, Sarasota Memorial Hospital Project, Series A, 5.63%, 07/01/19 <sup>(b)</sup>	250	253,980
Florida Ports Financing Commission, Refunding RB, State Transportation Trust Fund, Series B, AMT, 5.38%, 10/01/29	2,400	2,606,016
Greater Orlando Aviation Authority, ARB, Priority Sub-Series A, AMT, 5.00%, 10/01/37	660	740,705

Schedule of Investments (unaudited) (continued)

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<i>Security</i>	<i>Par (000)</i>	<i>Value</i>
<b>Florida (continued)</b>		
Greater Orlando Aviation Authority, RB, Priority Subordinated, AMT: Series A, 5.00%, 10/01/47	\$ 2,170	\$ 2,389,083
Sub-Series A, 5.00%, 10/01/52	1,330	1,458,066
Reedy Creek Improvement District, GO, Series A, 5.25%, 06/01/33	1,040	1,170,146
State of Florida, GO, Department of Transportation, Right-of-Way Acquisition and Bridge Construction Bonds, 4.00%, 07/01/39	1,840	1,937,318
		30,189,448
<b>Georgia 0.8%</b>		
County of Gainesville Georgia & Hall Hospital Authority, Refunding RB, Northeast Georgia Health System, Inc. Project, Series A (GTD), 5.50%, 08/15/54	440	499,228
County of LaGrange-Troup Hospital Authority, Refunding RB, Revenue Anticipation Certificates, 4.00%, 04/01/47	1,110	1,097,002
Main Street Natural Gas, Inc., RB, Series A, 4.00%, 04/01/48 <sup>(e)</sup>	235	248,268
Private Colleges & Universities Authority, RB, Savannah College of Art & Design: 5.00%, 04/01/33	120	130,890
5.00%, 04/01/44	550	586,372
		2,561,760
<b>Hawaii 0.4%</b>		
State of Hawaii Airports System, ARB, Series A, AMT, 5.00%, 07/01/45	1,150	1,264,149
<b>Illinois 13.1%</b>		
City of Chicago Illinois Midway International Airport, Refunding ARB, 2nd Lien, Series A, AMT, 5.00%, 01/01/34	505	546,213
City of Chicago Illinois O Hare International Airport, GARB: 3rd Lien, Series A, 5.75%, 01/01/21 <sup>(b)</sup>	1,680	1,808,184
3rd Lien, Series A, 5.75%, 01/01/39	320	339,315
Senior Lien, Series D, 5.25%, 01/01/42	2,585	2,893,184
City of Chicago Illinois O Hare International Airport, Refunding GARB, Senior Lien, Series C, AMT, 5.38%, 01/01/39	3,235	3,508,810
City of Chicago Illinois Transit Authority, RB, Sales Tax Receipts, 5.25%, 12/01/36	515	544,134
	<i>Par (000)</i>	<i>Value</i>
<b>Illinois (continued)</b>		

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Illinois Finance Authority, RB, Carle Foundation, Series A, 5.75%, 08/15/34	\$ 400	\$ 431,888
Illinois Finance Authority, Refunding RB: Central Dupage Health, Series B, 5.50%, 11/01/19 <sup>(b)</sup>	2,070	2,127,194
Silver Cross Hospital & Medical Centers, Series C, 4.13%, 08/15/37	665	659,461
Silver Cross Hospital & Medical Centers, Series C, 5.00%, 08/15/44	305	325,261
Illinois Housing Development Authority, RB, S/F Housing, 4.13%, 10/01/38	1,220	1,264,725
Illinois Sports Facilities Authority, RB, State Tax Supported (AMBAC), 5.50%, 06/15/30	10,865	10,890,641
Illinois State Toll Highway Authority, RB, Series B, 5.00%, 01/01/37	2,465	2,740,217
Metropolitan Pier & Exposition Authority, RB, CAB, McCormick Place Expansion Project (NPFGC), 0.00%, 12/15/36 <sup>(c)</sup>	10,000	4,422,300
Metropolitan Pier & Exposition Authority, Refunding RB, CAB, McCormick Place Expansion Project, Series B (AGM), 0.00%, 06/15/44 <sup>(c)</sup>	2,980	944,928
Railsplitter Tobacco Settlement Authority, RB, 6.00%, 06/01/21 <sup>(b)</sup>	575	630,010
Regional Transportation Authority, RB, Series B (NPFGC), 5.75%, 06/01/33	2,000	2,529,300
State of Illinois, GO: 5.25%, 02/01/33	735	765,400
5.50%, 07/01/33	710	749,100
5.25%, 02/01/34	735	763,393
5.50%, 07/01/38	390	407,004
		39,290,662
<b>Indiana 0.8%</b>		
Indiana Finance Authority, RB, Series A: CWA Authority Project, 1st Lien, 5.25%, 10/01/38	1,000	1,079,380
Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 07/01/44	445	468,688



Schedule of Investments (unaudited) (continued)

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January 31, 2019

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<i>Security</i>	<i>Par (000)</i>	<i>Value</i>
<b>Indiana (continued)</b>		
State of Indiana Finance Authority, RB, Private Activity Bond, Ohio River Bridges, Series A, AMT, 5.00%, 07/01/40	\$ 770	\$ 813,574
		2,361,642
<b>Iowa 2.0%</b>		
Iowa Finance Authority, RB, Iowa Health Care Facilities, Series A (AGC), 5.63%, 08/15/19 <sup>(b)</sup>	4,925	5,026,652
Iowa Student Loan Liquidity Corp., RB, Senior Series A-2, AMT:		
5.60%, 12/01/26	305	317,435
5.70%, 12/01/27	305	317,139
5.80%, 12/01/29	210	217,967
5.85%, 12/01/30	215	222,910
		6,102,103
<b>Kentucky 0.7%</b>		
State of Kentucky Property & Building Commission, Refunding RB, Project No. 93 (AGC):		
5.25%, 02/01/19 <sup>(b)</sup>	1,775	1,775,000
5.25%, 02/01/29	225	225,630
		2,000,630
<b>Louisiana 1.8%</b>		
City of New Orleans Louisiana Aviation Board, ARB, Series B, AMT, 5.00%, 01/01/40	2,620	2,846,971
Louisiana Public Facilities Authority, Refunding RB, Ochsner Clinic Foundation Project, 5.00%, 05/15/46	2,400	2,585,160
		5,432,131
<b>Maine 0.4%</b>		
State of Maine Housing Authority, RB, M/F Housing, Series E, 4.25%, 11/15/43	1,120	1,143,834
<b>Maryland 0.3%</b>		
Maryland Community Development Administration, Refunding RB, S/F Housing, Series A, 4.10%, 09/01/38	1,030	1,048,633
<b>Massachusetts 2.5%</b>		
Massachusetts Development Finance Agency, RB, Emerson College Issue, Series A, 5.00%, 01/01/47	1,855	1,987,428
Massachusetts Development Finance Agency, Refunding RB, Partners Health Care System, 4.00%, 07/01/41	815	826,581
	<i>Par (000)</i>	<i>Value</i>
<i>Security</i>		
<b>Massachusetts (continued)</b>		
Massachusetts HFA, Refunding RB, AMT:		

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Series A, 4.45%, 12/01/42	\$ 700	\$ 712,250
Series C, 5.00%, 12/01/30	1,620	1,629,947
Series C, 5.35%, 12/01/42	315	317,041
Massachusetts Housing Finance Agency, RB, M/F Housing, Series A:		
3.80%, 12/01/43	230	223,852
3.85%, 06/01/46	55	53,634
Massachusetts School Building Authority, RB:		
Dedicated Sales Tax, Senior Series A,		
5.00%, 05/15/43	1,110	1,218,636
Sub-Series B, 4.00%, 02/15/43	670	680,372
		7,649,741
<b>Michigan 5.0%</b>		
City of Detroit Michigan Water Supply System Revenue, RB:		
2nd Lien, Series B (AGM), 6.25%, 07/01/19 <sup>(b)</sup>	350	356,457
Senior Lien, Series A, 5.25%, 07/01/41	1,600	