

AIR INDUSTRIES GROUP, INC.

Form 3

October 16, 2008

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â TAGLICH ROBERT

(Last)

(First)

(Middle)

700 NEW YORK AVENUE,
SUITE B

(Street)

HUNTINGTON,Â NYÂ 11743

(City)

(State)

(Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

10/03/2008

3. Issuer Name **and** Ticker or Trading Symbol

AIR INDUSTRIES GROUP, INC. [OTCBB:AIRI]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

16,667

D ⁽¹⁾

Â

Common Stock

200,000

I ⁽²⁾See Note ⁽²⁾Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of5. Ownership
Form of
Derivative6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

Edgar Filing: AIR INDUSTRIES GROUP, INC. - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Series B Preferred Stock	Â (3)	Â (3)	Common Stock	5,527	\$ (3)	D (3)	Â
Series B Preferred Stock	Â (4)	Â (4)	Common Stock	5,546	\$ (4)	I (4)	See Note (4)
Series B Preferred Stock	Â (5)	Â (5)	Common Stock	24,000	\$ (5)	D (5)	Â
Placement Agent Warrants	04/13/2007	04/12/2012	Common Stock	693,674	\$ 0.305	D (6)	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAGLICH ROBERT 700 NEW YORK AVENUE, SUITE B HUNTINGTON, NY 11743	Â X	Â	Â	Â

Signatures

/s/ Robert F.
Taglich

10/14/2008

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Acquired by Reporting Person in connection with purchase by Taglich Brothers, Inc. of Issuer's subordinated note in June 2008. Reporting Person is Managing Director of Taglich Brothers, Inc.
- (2) Received by Taglich Brothers, Inc. for acting as placement agent for Issuer's offering of junior subordinated notes in September and October 2008.
- (3) Acquired by Reporting Person during Issuer's April 2007 offering of Series B convertible preferred stock. Convertible to 200,908 shares of Issuer's Common Stock.
- (4) Owned by Tag/Kent Partners, of which Reporting Person is a General Partner.
- (5) Reporting Person's portion of such shares received by Taglich Brothers, Inc. for acting as placement agent for Issuer's offering of junior subordinated notes in September and October 2008. Convertible to 872,400 Shares of Issuer's Common Stock.
- (6) Reporting Person's portion of a total 2,900,574 Placement Agent Warrants received by Taglich Brothers, Inc., which acted as placement agent of Issuer's series B convertible preferred stock in April and May of 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.