## Edgar Filing: SMITH W KEITH - Form 4

SMITH W KEI Form 4	ſΤΗ								
May 03, 2007	4								PPROVAL
	UNITED	STATES		RITIES A			COMMISSIO	N OMB Number:	3235-0287
Check this box if no longer subject to Section 16. SECURITIES							Estimated burden hoi response	urs per	
(Print or Type Res	ponses)								
1. Name and Address of Reporting Person <u>*</u> SMITH W KEITH			2. Issuer Name <b>and</b> Ticker or Trading Symbol PPL CORP [PPL]			5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) TWO N. NINTH STREET			3. Date of Earliest Transaction (Month/Day/Year) 05/01/2007			(Check all applicable) <u>X</u> Director Officer (give title <u>10%</u> Owner Other (specify below)			
(Street) ALLENTOWN, PA 18101			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivativo	e Securities A	Acquired, Disposed	of, or Beneficia	llv Owned
	Transaction Date onth/Day/Year)	2A. Deeme Execution any (Month/Da	ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Securi nAcquirec Disposec (Instr. 3,	ties 1 (A) or 1 of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Report	on a separate line	e for each cla	ass of sect	urities bene:	Perse infor requi	ons who res mation cont red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or			(I

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	Derivative Security				Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Unit (DDCP)	<u>(1)</u>	05/01/2007	А		210.683		(2)	(2)	Common Stock	210.683	\$

## **Reporting Owners**

Reporting Owner Name / Address		Relationsh			
I O	Director	10% Owner	Officer	Other	
SMITH W KEITH TWO N. NINTH STREET ALLENTOWN, PA 18101	Х				
Signatures					
/s/Michael A. McGrail, as Atto Smith	leith		05/03/2007		
<u>**</u> Signature of Repo			Date		
<b>Explanation of Re</b>	spon	ses:			

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No conversion or exercise price applies as under the terms of the Directors Deferred Compensation Plan (DDCP), payout of the underlying securities will occur following a director's retirement.
- (2) Payout of the underlying securities occurs as noted above in Note 1.
- (3) Total includes the reinvestment of dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.