

UNIVERSAL TECHNICAL INSTITUTE INC

Form 3

September 24, 2007

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

A Cutler Joseph

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

09/18/2007

3. Issuer Name and Ticker or Trading Symbol

UNIVERSAL TECHNICAL INSTITUTE INC [UTI]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

20410 NORTH 19TH AVENUE

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

SVP-Field Admissions

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person

PHOENIX, AZ 85027

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock, \$0.0001 par value

7,697

D

A

Common Stock, \$0.0001 par value

1,939 ⁽¹⁾

D

A

Common Stock, \$0.0001 par value

4,800 ⁽²⁾

D

A

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security4. Conversion
or Exercise5. Ownership
Form of6. Nature of Indirect
Beneficial
Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (Right to Buy)	12/17/2004	12/17/2013	Common Stock	100	\$ 20.5	D	Â
Employee Stock Option (Right to Buy)	12/17/2004	12/17/2013	Common Stock	10,000	\$ 20.5	D	Â
Employee Stock Option (Right to Buy)	02/16/2006	02/16/2015	Common Stock	10,000	\$ 38.46	D	Â
Employee Stock Option (Right to Buy)	06/15/2007	06/15/2016	Common Stock	9,300	\$ 23.25	D	Â
Employee Stock Option (Right to Buy)	02/28/2008	02/28/2017	Common Stock	1,400	\$ 23.63	D	Â
Employee Stock Option (Right to Buy)	12/17/2004	12/17/2013	Common Stock	50	\$ 20.5	I	Owned by Spouse
Employee Stock Option (Right to Buy)	12/17/2004	12/17/2013	Common Stock	100	\$ 20.5	I	Owned by Spouse

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cutler Joseph 20410 NORTH 19TH AVENUE PHOENIX, AZ 85027	Â	Â	Â SVP-Field Admissions	Â

Signatures

Joseph Cutler 09/19/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The restricted stock vests in four equal installments beginning on June 15, 2007. On June 15, 2007, 526 shares vested. 165 of the vested shares were withheld to satisfy tax withholding obligations.
- (2) The restricted stock will vest in four equal installments beginning on February 28, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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