

CAMPBELL SOUP CO

Form 4

December 04, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CONANT DOUGLAS R

(Last) (First) (Middle)

1 CAMPBELL PLACE

(Street)

CAMDEN, NJ 08103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
CAMPBELL SOUP CO [CPB]

3. Date of Earliest Transaction
(Month/Day/Year)
12/03/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/03/2007		M	41,517 A	\$ 22.95	240,943	D
Common Stock	12/03/2007		S ⁽¹⁾	500 D	\$ 36.53	240,443	D
Common Stock	12/03/2007		S	500 D	\$ 36.54	239,943	D
Common Stock	12/03/2007		S	2,500 D	\$ 36.55	237,443	D
Common Stock	12/03/2007		S	500 D	\$ 36.56	236,943	D

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Common Stock	12/03/2007	S	1,500	D	\$ 36.57	235,443	D	
Common Stock	12/03/2007	S	2,400	D	\$ 36.58	233,043	D	
Common Stock	12/03/2007	S	2,000	D	\$ 36.59	231,043	D	
Common Stock	12/03/2007	S	7,817	D	\$ 36.6	223,226	D	
Common Stock	12/03/2007	S	2,100	D	\$ 36.61	221,126	D	
Common Stock	12/03/2007	S	600	D	\$ 36.44	220,526	D	
Common Stock	12/03/2007	S	1,200	D	\$ 36.45	219,326	D	
Common Stock	12/03/2007	S	2,000	D	\$ 36.47	217,326	D	
Common Stock	12/03/2007	S	1,000	D	\$ 36.51	216,326	D	
Common Stock	12/03/2007	S	1,000	D	\$ 36.53	215,326	D	
Common Stock	12/03/2007	S	3,200	D	\$ 36.54	212,126	D	
Common Stock	12/03/2007	S	9,100	D	\$ 36.55	203,026	D	
Common Stock	12/03/2007	S	2,000	D	\$ 36.56	201,026	D	
Common Stock	12/03/2007	S	500	D	\$ 36.57	200,526	D	
Common Stock	12/03/2007	S	1,000	D	\$ 36.65	199,526	D	
Common Stock	12/03/2007	S	100	D	\$ 36.71	199,426	D	
Common Stock						1,298	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option	\$ 22.95	12/03/2007		M	41,517	<u>(2)</u> 07/25/2012	Common Stock 41,517

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CONANT DOUGLAS R 1 CAMPBELL PLACE CAMDEN, NJ 08103	X		President and CEO	

Signatures

John J. Furey,
Attorney-In-Fact
12/04/2007

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All sales reported on this Form 4 were executed pursuant to a Rule 10b5-1 Trading Plan executed on May 24, 2007.

(2) The options vest cumulatively over three years at the rate of 30%, 60% and 100% respectively on the first three anniversaries of the grant date of 7/25/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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