

IGI INC

Form 4

February 11, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GERARDI FRANK**

(Last) (First) (Middle)

**C/O UNIVEST MANAGEMENT  
INC. ESPS, 149 WEST VILLAGE  
WAY**

(Street)

JUPITER, FL 33458

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**IGI INC [IG]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**02/05/2008**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/05/2008 <sup>(1)</sup>		P	100 A	\$ 1.72 1,721,037	I	By Univest Management Inc. Employee Profit Sharing Plan <sup>(2)</sup>
Common Stock	02/06/2008 <sup>(1)</sup>		P	1,000 A	\$ 1.7 1,722,037	I	By Univest Management Inc. Employee Profit Sharing

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Common Stock	02/06/2008 <sup>(1)</sup>	P	200	A	\$ 1.71	1,722,237	I	Plan By Univest Management Inc. Employee Profit Sharing Plan
Common Stock	02/07/2008 <sup>(1)</sup>	P	100	A	\$ 1.71	1,722,337	I	By Univest Management Inc. Employee Profit Sharing Plan
Common Stock	02/07/2008 <sup>(1)</sup>	P	100	A	\$ 1.74	1,722,437	I	By Univest Management Inc. Employee Profit Sharing Plan
Common Stock	02/08/2008	P	4,300	A	\$ 1.65	1,726,727	I	By Univest Management Inc. Employee Profit Sharing Plan
Common Stock	02/08/2008	P	5,700	A	\$ 1.68	1,732,437	I	By Univest Management Inc. Employee Profit Sharing Plan
Common Stock	02/08/2008	P	1,500	A	\$ 1.7	1,733,937	I	By Univest Management Inc. Employee Profit Sharing Plan
Common Stock	02/08/2008	P	600	A	\$ 1.73	1,734,537	I	By Univest Management Inc. Employee Profit Sharing Plan
Common Stock	02/08/2008	P	2,500	A	\$ 1.71	1,737,037	I	By Univest Management Inc. Employee

Profit Sharing  
PlanCommon  
Stock

192,432 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

GERARDI FRANK  
C/O UNIVEST MANAGEMENT INC. ESPS  
149 WEST VILLAGE WAY  
JUPITER, FL 33458

X

## Signatures

/s/ Frank  
Gerardi 02/11/2008

\_\_\_\_\_  
Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Reporting of this transaction was deferred pursuant to Rule 16a-6.

Univest Management Inc. is a Florida Corporation of management consulting located at 149 West Village Way, Jupiter, Florida. Univest Management is privately owned in its entirety by the Reporting Person Frank Gerardi, as its sole shareholder who is the President of

- (2) Univest. Univest Management maintains for the benefit of its employees a deferred compensation plan known as the Univest Management Inc. Employee Profit Sharing Plan. As an employee of Univest, Mr. Gerardi is eligible to participate in such Plan. Mr. Gerardi and his wife Marion Gerardi are the only participants in such Plan, and both are fully vested there under. Mr. Gerardi also serves as the Trustee of such Plan and is responsible for managing and investing the funds and other assets of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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