

CAREY W P &amp; CO LLC

Form 4

May 15, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GRISWOLD BENJAMIN H IV

(Last) (First) (Middle)

BROWN ADVISORY, 901 S.  
BOND ST., SUITE 400

(Street)

BALTIMORE, MD 21231

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
CAREY W P & CO LLC [WPC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/13/2008

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)          |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------|
| Common<br>Stock                       | 05/13/2008                              |                                                             | P                                       | 1,081 A \$ 30.75                                                        | 10,720                                                                                                             | D                                                                          |                                                                         |
| Common<br>Stock                       | 05/13/2008                              |                                                             | P                                       | 1,081 A \$ 30.75                                                        | 11,789                                                                                                             | I <sup>(1)</sup>                                                           | Acquired by<br>Benjamin H.<br>Griswold, III<br>Marital Trust            |
| Common<br>Stock                       | 05/13/2008                              |                                                             | P                                       | 540 A \$ 30.75                                                          | 12,329                                                                                                             | I <sup>(1)</sup>                                                           | Acquired by<br>Benjamin H.<br>Griswold, III<br>Grandchildren's<br>Trust |

Edgar Filing: CAREY W P & CO LLC - Form 4

|              |            |   |       |   |          |        |              |                                                             |
|--------------|------------|---|-------|---|----------|--------|--------------|-------------------------------------------------------------|
| Common Stock | 05/13/2008 | P | 200   | A | \$ 30.78 | 10,920 | D            |                                                             |
| Common Stock | 05/13/2008 | P | 200   | A | \$ 30.78 | 12,529 | I <u>(1)</u> | Acquired by Benjamin H. Griswold, III Marital Trust         |
| Common Stock | 05/13/2008 | P | 100   | A | \$ 30.78 | 12,629 | I <u>(1)</u> | Acquired by Benjamin H. Griswold, III Grandchildren's Trust |
| Common Stock | 05/13/2008 | P | 240   | A | \$ 30.83 | 11,160 | D            |                                                             |
| Common Stock | 05/13/2008 | P | 240   | A | \$ 30.83 | 12,869 | I <u>(1)</u> | Acquired by Benjamin H. Griswold, III Marital Trust         |
| Common Stock | 05/13/2008 | P | 120   | A | \$ 30.83 | 12,989 | I <u>(1)</u> | Acquired by Benjamin H. Griswold, III Grandchildren's Trust |
| Common Stock | 05/13/2008 | P | 80    | A | \$ 30.84 | 11,240 | D            |                                                             |
| Common Stock | 05/13/2008 | P | 80    | A | \$ 30.84 | 13,069 | I <u>(1)</u> | Acquired by Benjamin H. Griswold, III Marital Trust         |
| Common Stock | 05/13/2008 | P | 40    | A | \$ 30.84 | 13,109 | I <u>(1)</u> | Acquired by Benjamin H. Griswold, III Grandchildren's Trust |
| Common Stock | 05/13/2008 | P | 1,801 | A | \$ 30.85 | 13,041 | D            |                                                             |
| Common Stock | 05/13/2008 | P | 1,801 | A | \$ 30.85 | 14,910 | I <u>(1)</u> | Acquired by Benjamin H. Griswold, III Marital Trust         |
| Common Stock | 05/13/2008 | P | 900   | A | \$ 30.85 | 15,810 | I <u>(1)</u> | Acquired by Benjamin H. Griswold, III Grandchildren's Trust |
|              | 05/13/2008 | P | 120   | A | \$ 30.87 | 13,161 | D            |                                                             |

Edgar Filing: CAREY W P & CO LLC - Form 4

Common  
Stock

|                 |            |   |     |   |            |        |              |                                                                         |
|-----------------|------------|---|-----|---|------------|--------|--------------|-------------------------------------------------------------------------|
| Common<br>Stock | 05/13/2008 | P | 120 | A | \$ 30.87   | 15,930 | I <u>(1)</u> | Acquired by<br>Benjamin H.<br>Griswold, III<br>Marital Trust            |
| Common<br>Stock | 05/13/2008 | P | 60  | A | \$ 30.87   | 15,990 | I <u>(1)</u> | Acquired by<br>Benjamin H.<br>Griswold, III<br>Grandchildren's<br>Trust |
| Common<br>Stock | 05/13/2008 | P | 160 | A | \$ 30.88   | 13,321 | D            |                                                                         |
| Common<br>Stock | 05/13/2008 | P | 160 | A | \$ 30.88   | 16,150 | I <u>(1)</u> | Acquired by<br>Benjamin H.<br>Griswold, III<br>Marital Trust            |
| Common<br>Stock | 05/13/2008 | P | 80  | A | \$ 30.88   | 16,230 | I <u>(1)</u> | Acquired by<br>Benjamin H.<br>Griswold, III<br>Grandchildren's<br>Trust |
| Common<br>Stock | 05/13/2008 | P | 720 | A | \$ 30.91   | 14,041 | D            |                                                                         |
| Common<br>Stock | 05/13/2008 | P | 720 | A | \$ 30.91   | 16,950 | I <u>(1)</u> | Acquired by<br>Benjamin H.<br>Griswold, III<br>Marital Trust            |
| Common<br>Stock | 05/13/2008 | P | 360 | A | \$ 30.91   | 17,310 | I <u>(1)</u> | Acquired by<br>Benjamin H.<br>Griswold, III<br>Grandchildren's<br>Trust |
| Common<br>Stock | 05/13/2008 | P | 40  | A | \$ 30.9775 | 14,081 | D            |                                                                         |
| Common<br>Stock | 05/13/2008 | P | 40  | A | \$ 30.9775 | 17,350 | I <u>(1)</u> | Acquired by<br>Benjamin H.<br>Griswold, III<br>Marital Trust            |
| Common<br>Stock | 05/13/2008 | P | 20  | A | \$ 30.9775 | 17,370 | I <u>(1)</u> | Acquired by<br>Benjamin H.<br>Griswold, III<br>Grandchildren's<br>Trust |
|                 | 05/13/2008 | P | 149 | A | \$ 30.95   | 14,230 | D            |                                                                         |

Common  
StockCommon  
Stock 05/13/2008

P

149

A

\$ 30.95

17,519

I <sup>(1)</sup>Acquired by  
Benjamin H.  
Griswold, III  
Marital TrustCommon  
Stock 05/13/2008

P

75

A

\$ 30.95

17,594

I <sup>(1)</sup>Acquired by  
Benjamin H.  
Griswold, III  
Grandchildren's  
Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**SEC 1474  
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 6) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                                                                  |

## Reporting Owners

| Reporting Owner Name / Address                                                                | Relationships |           |         |       |
|-----------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                               | Director      | 10% Owner | Officer | Other |
| GRISWOLD BENJAMIN H IV<br>BROWN ADVISORY<br>901 S. BOND ST., SUITE 400<br>BALTIMORE, MD 21231 | X             |           |         |       |

## Signatures

/s/ Benjamin H.  
Griswold, IV

05/15/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person's indirect share balance includes the following holdings: Benjamin H. Griswold, III Marital Trust for the Benefit of Leith S. Griswold - 11,729 Benjamin H. Griswold, III Grandchildren's Trust - 5,865

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.