

Strickland O Jean  
Form 5  
February 11, 2009

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
Strickland O Jean

2. Issuer Name and Ticker or Trading Symbol  
SEACOAST BANKING CORP OF FLORIDA [SBCF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec. VP & Pres. of Subsidiary

C/O SEACOAST BANKING CORP.  
OF FLORIDA, P. O. BOX 9012

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

STUART, FL 34995

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |              | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------------|--|--|---|
|                                 |                                      |  |                                | (A) Amount  | or (D) Price |  |  |   |
| Common Stock                    | 05/14/2008                           | Â  | M4                             | 18,100  | A \$ 8.7879  | 37,310 (1)   | D (2)  | Â   |
| Common Stock                    | 12/31/2008                           | Â  | D(3)                           | 2,750   | D \$ 0 (3)   | 1,100  | D (4)  | Â   |
| Common Stock                    | 01/31/2008                           | Â  | A(5)                           | 60  | A \$ 11.84   | 4,672  | D (6)  | Â   |
| Common Stock                    | 04/30/2008                           | Â  | A(5)                           | 75  | A \$ 9.98    | 4,747  | D (6)  | Â   |

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|              |            |   |                  |    |   |          |            |                  |   |
|--------------|------------|---|------------------|----|---|----------|------------|------------------|---|
| Common Stock | 06/30/2008 | Â | A <sup>(5)</sup> | 1  | A | \$ 7.37  | 4,748      | D <sup>(6)</sup> | Â |
| Common Stock | 07/31/2008 | Â | A <sup>(5)</sup> | 94 | A | \$ 8.05  | 4,842      | D <sup>(6)</sup> | Â |
| Common Stock | 09/30/2008 | Â | A <sup>(5)</sup> | 5  | A | \$ 10.19 | 4,847      | D <sup>(6)</sup> | Â |
| Common Stock | Â          | Â | Â                | Â  | Â | Â        | 220        | D <sup>(7)</sup> | Â |
| Common Stock | Â          | Â | Â                | Â  | Â | Â        | 9,772.2775 | D <sup>(8)</sup> | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)              | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Underlying (Instr. 3 and 4) |
|---|--|--------------------------------------|--|--------------------------------|---|--------|--|-----------------|--|
|   |  |                                      |  |                                | (A)   | (D)    | Date Exercisable   | Expiration Date |  |
| Common Stock Right to Buy <sup>(9)</sup>                | \$ 8.7879 <sup>(10)</sup>                              | 05/14/2008                           | Â  | X4                             | Â   | 18,100 | 07/01/1999   | 06/30/2008      | Common Stock                             |
| Stock-settled Stock Appreciation Rights <sup>(11)</sup> | \$ 26.72   | Â                                    | Â  | Â                              | Â   | Â      | 05/16/2008 <sup>(12)</sup>                               | 05/16/2016      | Common Stock                             |
| Common Stock Right to Buy <sup>(11)</sup>               | \$ 17.08   | Â                                    | Â  | Â                              | Â   | Â      | 11/17/2004 <sup>(13)</sup>                               | 11/17/2013      | Common Stock                             |
| Common Stock Right to Buy <sup>(11)</sup>               | \$ 22.4  | Â                                    | Â  | Â                              | Â   | Â      | 12/21/2005 <sup>(13)</sup>                               | 12/21/2014      | Common Stock                             |
| Stock-settled Stock Appreciation Rights <sup>(11)</sup> | \$ 22.22   | Â                                    | Â  | Â                              | Â   | Â      | 04/02/2009 <sup>(12)</sup>                               | 04/02/2017      | Common Stock                             |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                  |       |
|--|---------------|-----------|----------------------------------|-------|
|  | Director      | 10% Owner | Officer                          | Other |
| Strickland O Jean<br>C/O SEACOAST BANKING CORP. OF FLORIDA<br>P. O. BOX 9012<br>STUART, FL 34995 | Â             | Â         | Â Exec. VP & Pres. of Subsidiary | Â     |

## Signatures

Sharon Mehl as power of attorney for O. Jean Strickland 02/11/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted stock that vested in 2008
- (2) Shares held jointly with spouse
- (3) Performance-based restricted stock that did not vest during the performance period and was forfeited.  
Represents a restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, over a 5-year performance period beginning January 1, 2005. Restricted stock awards vest based on achievement of EPS targets compared to the prior fiscal year: 38% EPS growth = 25% vesting; 50% growth = 50% vesting; 75% EPS growth = 75% vesting; 85% EPS growth = 100% vesting. Notwithstanding the above schedule, 100% of the performance based awards shall vest on the fifth anniversary of the grant date if the Company achieves an ROE of at least 16.5% for 3 consecutive quarters during the performance period, regardless of whether the EPS targets are met.
- (4) Automatic dividend reinvestment of shares held in Employee Stock Purchase Plan
- (5) Represent shares held in the Company's Employee Stock Purchase Plan
- (6) Represent unvested shares in a time-based restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, on December 21, 2009
- (7) Represent shares held in the Company's Profit Sharing Plan as of December 31, 2008
- (8) Granted pursuant to Seacoast Banking Corporation of Florida's 1996 Long-Term Incentive Plan.
- (9) The form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of the stock option is \$8.787879.
- (10) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan.  
Represents stock-settled stock appreciation rights which will vest over five years in 25% increments beginning on the second anniversary of the date of grant (the date indicated) and each of the following three anniversaries thereafter, subject to continued employment
- (11) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continued employment.

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