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BIGLIN ROBERT M.

Form 3

September 01, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement HESS CORP [HES] BIGLIN ROBERT M. (Month/Day/Year) 09/01/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) HESS CORPORATION. 1185 (Check all applicable) **AVENUE OF THE AMERICAS** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer _ Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Treasurer Person NEW YORK, NYÂ 10036 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â $D^{(1)}$ Common Stock, \$1.00 par value 21,655 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Security	Security: Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Option to purchase Common Stock	02/01/2009	02/01/2016	Common Stock, \$1.00 par value	3,600	\$ 49.55	D	Â
Option to purchase Common Stock	02/07/2009	02/07/2017	Common Stock, \$1.00 par value	3,200	\$ 53.2	D	Â
Option to purchase Common Stock	02/07/2010	02/07/2017	Common Stock, \$1.00 par value	3,200	\$ 53.2	D	Â
Option to purchase Common Stock	02/06/2009	02/06/2018	Common Stock, \$1.00 par value	2,350	\$ 81.85	D	Â
Option to purchase Common Stock	02/06/2010	02/06/2018	Common Stock, \$1.00 par value	2,350	\$ 81.85	D	Â
Option to purchase Common Stock	02/06/2011	02/06/2018	Common Stock, \$1.00 par value	2,350	\$ 81.85	D	Â
Option to purchase Common Stock	02/04/2010	02/04/2019	Common Stock, \$1.00 par value	2,660	\$ 56.43	D	Â
Option to purchase Common Stock	02/04/2011	02/04/2019	Common Stock, \$1.00 par value	2,660	\$ 56.43	D	Â
Option to purchase Common Stock	02/04/2012	02/04/2019	Common Stock, \$1.00 par value	2,660	\$ 56.43	D	Â
Option to purchase Common Stock	02/03/2011	02/03/2020	Common Stock, \$1.00 par value	1,905	\$ 60.07	D	Â
Option to purchase Common Stock	02/03/2012	02/03/2020	Common Stock, \$1.00 par	1,905	\$ 60.07	D	Â

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Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BIGLIN ROBERT M.

HESS CORPORATION
1185 AVENUE OF THE AMERICAS
NEW YORK, NYÂ 10036

Signatures

George C. Barry for Robert M.

Biglin

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This amount includes 11,715 shares held in escrow pursuant to the Corporation's 2008 Long-Term Incentive Plan and Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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