Shaffer Charles M Form 4 May 02, 2018

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION						
Washington, D.C. 20549						

OMB Number: 3235-0287

January 31,

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires:

Expires:

Expires. 2005
Estimated average burden hours per response... 0.5

Form 5
obligations
may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

,

See Instruction 1(b).

1(0).

(Print or Type Responses)

1. Name and Ao Shaffer Char	•	rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			SEACOAST BANKING CORP OF FLORIDA [SBCF]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Officer (give titleX Other (specify below) below)			
SEACOAST BANKING			05/01/2018	EVP of subsidiary			

SEACOAST BANKING CORPORATION OF FLORIDA, P. O. BOX 9012

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

8,170

2,368

X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting
Person

D (4)

 $D^{(5)}$

STUART, FL 34995

Common

Stock

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acqı	uired, Disposed of	f, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/01/2018		S	1,571	D	\$ 27.53	0	D (1)	
Common Stock							10,785	D (2)	
Common Stock							7,220	D (3)	

Edgar Filing: Shaffer Charles M - Form 4

Common Stock

 Common Stock
 14,343
 D

 Common Stock
 844.13
 D (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title Derivat Security (Instr. 3	ive y	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DenNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and	Securities
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Comm Stock Right Buy (7	to	\$ 31.15					<u>(8)</u>	04/02/2028	Common Stock	18,952
Comm Stock Right Buy <u>(7</u>	to	\$ 28.69					<u>(8)</u>	04/03/2027	Common Stock	28,544
Comm Stock Right Buy (7	to	\$ 14.82					<u>(9)</u>	02/28/2024	Common Stock	21,255
Comn Stock Right Buy (7	to	\$ 12.63					(10)	01/28/2023	Common Stock	8,100
Comm Stock	non	\$ 10.54					04/29/2015(11)	04/29/2024	Common Stock	25,000

Right to Buy (7)

Common

Buy (7)

Stock Right to \$ 11

 $06/28/2014\underline{^{(12)}} \quad 06/28/2023$

Common Stock

2,400

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Shaffer Charles M SEACOAST BANKING CORPORATION OF FLORIDA P. O. BOX 9012 STUART, FL 34995

EVP of subsidiary

Signatures

/s/ Dennis S. Hudson, III as Power of Attorney for Charles M. Shaffer

05/02/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held jointly with spouse
- Represents shares of restricted stock units ("RSUs") granted on April 2, 2018. One-third of the shares vest on each of April 2, 2019, 2020 and 2021, provided the recipient remains in continuous service with the Company on each such vesting date.
- (3) Represents shares of restricted stock units ("RSUs") granted on April 3, 2017. One-third of the shares vest on each of April 3, 2018, 2019 and 2020, provided the recipient remains in continuous service with the Company on each such vesting date.
- Represents shares subject to performance-based restricted stock units ("PSUs") granted on June 28, 2013, that were subject to performance requirements which were attained over a period ending Dec. 31, 2015. One-third of the earned shares vested each on Dec. 31, 2016 and Dec. 31, 2017. The remaining shares shall vest on Dec. 31, 2018, provided the recipient remains in continuous service with the Company on each such vesting date.
- (5) Shares in the Company's Employee Stock Purchase Plan.
- (6) Share equivalents held in Company's Retirement Savings Plan as of December 30, 2017
- (7) Granted pursuant to the Company's Amended and Restated 2013 Incentive Plan.
- Vests over 3 years in one-third increments each anniversary of the date of grant beginning on the first anniversary of the date of grant (the date indicated), subject to continuous employment on each vesting date and the Company's banking subsidiary meets certain capital requirements.
- Originally had two tiered vesting. Performance criteria was met and time-based vesting began on 12/1/2016. Option vests in equal installments at the end of each month over the next 48 months, provided that Optionee remains in continuous service on each applicable vesting date.
- (10) Originally had two tiered vesting. Performance vesting criteria has been met and time-based vesting began on 7/1/2015. Option vests in equal installments over the next 48 months, provided the Optionee remains in continuous service on each applicable vesting date.

Vests over 3 years in one-third increments each anniversary of the date of grant beginning on the first anniversary of the date of grant (the date indicated), and then at the rate of 20% on each of the following two anniversaries thereafter 20%, subject to continued employment.

Reporting Owners 3

Edgar Filing: Shaffer Charles M - Form 4

Vests over 5 years at the rate of 20% on the first anniversary of the date of grant and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.