Hill-Rom Holdings, Inc.

Form 3

August 15, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Hill-Rom Holdings, Inc. [HRC] ZWAAN MICHIEL DE (Month/Day/Year) 08/04/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1069 STATE ROUTE 46E (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting Officer Other Person (give title below) (specify below) BATESVILLE, ÂINÂ 47006 Form filed by More than One Senior VP Chief HR Officer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisab Expiration Date (Month/Day/Year)	le and	3. Title and A Securities Ur Derivative So	nderlying	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)

Restricted Stock Units (Deferred Stock Award) 9/06/2011	09/07/2014(1)	09/07/2014	Common Stock	912	\$ 0 (2)	D	Â
Restricted Stock Units (Deferred Stock Award) 11/13/2012	11/14/2015(3)	11/14/2015	Common Stock	971	\$ 0 (2)	D	Â
Restricted Stock Units (Deferred Stock Award) 11/18/2013	11/19/2016(4)	11/19/2016	Common Stock	614	\$ 0 (2)	D	Â
Stock Option (right to buy) 11/29/2011	11/29/2012(5)	11/29/2021	Common Stock	4,941	\$ 30.63	D	Â
Stock Option (right to buy) 11/13/2012	11/13/2013(5)	11/13/2022	Common Stock	3,241	\$ 26.94	D	Â
Stock Option (right to buy) 11/18/2013	11/18/2014(5)	11/18/2023	Common Stock	2,112	\$ 41.53	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director 10% Owner		Officer	Other		
ZWAAN MICHIEL DE 1069 STATE ROUTE 46E BATESVILLE Â INÂ 47006	Â	Â	Senior VP Chief HR Officer	Â		

Signatures

Kevin H. Warns, as power of attorney for Michiel de Zwaan 08/15/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted Stock Units vest 100% on 09/07/2014. Stock units will automatically be converted into shares of common stock in accordance (1) with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.
- (2) Conversion or Exercise Price of Derivative Security is 1-for-1.
- Restricted Stock Units vest 100% on 11/14/2015. Stock units will automatically be converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.
- Restricted Stock Units vest 100% on 11/19/2016. Stock units will automatically be converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.
- (5) Options vest in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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