

REGENERON PHARMACEUTICALS INC  
 Form 4  
 February 15, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 BAKER CHARLES A

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 REGENERON  
 PHARMACEUTICALS INC  
 [REGN]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/15/2008		M <sup>(1)</sup>	339	A \$ 7.907	929	D
Common Stock	02/15/2008		S <sup>(1)</sup>	339	D \$ 19.03	590	D
Common Stock	02/15/2008		M <sup>(1)</sup>	1,100	A \$ 7.907	1,690	D
Common Stock	02/15/2008		S <sup>(1)</sup>	1,100	D \$ 19.01	590	D
	02/15/2008		M <sup>(1)</sup>	100	A	690	D

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Common Stock						\$ 7.907		
Common Stock	02/15/2008	<u>S</u> <sup>(1)</sup>	100	D	\$ 19.06	590		D
Common Stock	02/15/2008	<u>M</u> <sup>(1)</sup>	500	A	\$ 7.907	1,090		D
Common Stock	02/15/2008	<u>S</u> <sup>(1)</sup>	500	D	\$ 19.05	590		D
Common Stock	02/15/2008	<u>M</u> <sup>(1)</sup>	17	A	\$ 7.907	607		D
Common Stock	02/15/2008	<u>S</u> <sup>(1)</sup>	17	D	\$ 19.04	590		D
Common Stock	02/15/2008	<u>M</u> <sup>(1)</sup>	2,244	A	\$ 7.907	2,834		D
Common Stock	02/15/2008	<u>S</u> <sup>(1)</sup>	2,244	D	\$ 19	590		D
Common Stock	02/15/2008	<u>M</u> <sup>(1)</sup>	100	A	\$ 7.907	690		D
Common Stock	02/15/2008	<u>S</u> <sup>(1)</sup>	100	D	\$ 18.75	590		D
Common Stock	02/15/2008	<u>M</u> <sup>(1)</sup>	100	A	\$ 7.907	690		D
Common Stock	02/15/2008	<u>S</u> <sup>(1)</sup>	100	D	\$ 18.74	590		D
Common Stock	02/15/2008	<u>M</u> <sup>(1)</sup>	600	A	\$ 7.907	1,190		D
Common Stock	02/15/2008	<u>S</u> <sup>(1)</sup>	600	D	\$ 18.77	590		D
Common Stock	02/15/2008	<u>M</u> <sup>(1)</sup>	100	A	\$ 7.907	690		D
Common Stock	02/15/2008	<u>S</u> <sup>(1)</sup>	100	D	\$ 18.71	590		D
Common Stock	02/15/2008	<u>M</u> <sup>(1)</sup>	1,790	A	\$ 7.907	2,380		D
Common Stock	02/15/2008	<u>S</u> <sup>(1)</sup>	1,790	D	\$ 18.73	590		D
Common Stock	02/15/2008	<u>M</u> <sup>(2)</sup>	100	A	\$ 7.907	690		D
Common Stock	02/15/2008	<u>S</u> <sup>(1)</sup>	100	D	\$ 18.69	590		D
	02/15/2008	<u>M</u> <sup>(1)</sup>	600	A		1,190		D

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Common Stock						\$ 7.907		
Common Stock	02/15/2008	S <sup>(1)</sup>	600	D		\$ 18.68	590	D
Common Stock	02/15/2008	M <sup>(1)</sup>	310	A		\$ 7.907	900	D
Common Stock	02/15/2008	S <sup>(1)</sup>	310	D		\$ 18.76	590	D
Common Stock	02/15/2008	M <sup>(1)</sup>	2,000	A		\$ 7.907	2,590	D
Common Stock	02/15/2008	S <sup>(1)</sup>	2,000	D		\$ 18.67	590	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 7.907	02/15/2008		M <sup>(1)</sup>	339 (3)	(2) 03/02/2008	Common Stock	339	
Non-Qualified Stock Option (right to buy)	\$ 7.907	02/15/2008		M <sup>(1)</sup>	1,100 (3)	(2) 03/02/2008	Common Stock	1,100	
Non-Qualified Stock Option (right to buy)	\$ 7.907	02/15/2008		M <sup>(1)</sup>	100 (3)	(2) 03/02/2008	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 7.907	02/15/2008		M <sup>(1)</sup>	500 (3)	(2) 03/02/2008	Common Stock	500	

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Non-Qualified Stock Option (right to buy)	\$ 7.907	02/15/2008	M <sup>(1)</sup>	17 <sup>(3)</sup>	<sup>(2)</sup>	03/02/2008	Common Stock	17
Non-Qualified Stock Option (right to buy)	\$ 7.907	02/15/2008	M <sup>(1)</sup>	2,244 <sup>(3)</sup>	<sup>(2)</sup>	03/02/2008	Common Stock	2,244
Non-Qualified Stock Option (right to buy)	\$ 7.907	02/15/2008	M <sup>(1)</sup>	100 <sup>(3)</sup>	<sup>(2)</sup>	03/02/2008	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 7.907	02/15/2008	M <sup>(1)</sup>	100 <sup>(3)</sup>	<sup>(2)</sup>	03/02/2008	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 7.907	02/15/2008	M <sup>(1)</sup>	600 <sup>(3)</sup>	<sup>(2)</sup>	03/02/2008	Common Stock	600
Non-Qualified Stock Option (right to buy)	\$ 7.907	02/15/2008	M <sup>(1)</sup>	100 <sup>(3)</sup>	<sup>(2)</sup>	03/02/2008	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 7.907	02/15/2008	M <sup>(1)</sup>	1,790 <sup>(3)</sup>	<sup>(2)</sup>	03/02/2008	Common Stock	1,790
Non-Qualified Stock Option (right to buy)	\$ 7.907	02/15/2008	M <sup>(1)</sup>	100 <sup>(3)</sup>	<sup>(2)</sup>	03/02/2008	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 7.907	02/15/2008	M <sup>(1)</sup>	600 <sup>(3)</sup>	<sup>(2)</sup>	03/02/2008	Common Stock	600
Non-Qualified Stock Option (right to buy)	\$ 7.907	02/15/2008	M <sup>(1)</sup>	310 <sup>(3)</sup>	<sup>(2)</sup>	03/02/2008	Common Stock	310
Non-Qualified Stock Option (right to buy)	\$ 7.907	02/15/2008	M <sup>(1)</sup>	2,000 <sup>(3)</sup>	<sup>(2)</sup>	03/02/2008	Common Stock	2,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAKER CHARLES A 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591	X			

## Signatures

Charles A.  
Baker

02/15/2008

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

(2) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

(3) The stock option becomes exercisable in three equal annual installments, commencing one year after the date of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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