GIBSON JOHN WILLIAM
Form 4
May 19, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GIBSON JOHN WILLIAM

(Last) (First) (Middle)

100 W. FIFTH STREET

(Street)

TULSA, OK 74103

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ONEOK INC /NEW/ [OKE]

3. Date of Earliest Transaction (Month/Day/Year)
05/17/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value $.0.01	05/17/2011		M		20,000	A	$ 17.045	150,840.687	D	
Common Stock, par value $.0.01	05/17/2011		F		4,939	D	$ 69.02	145,901.687	D	
Common Stock, par value $.0.01	05/17/2011		F		6,318	D	$ 69.02	139,583.687	D	

Common Stock, par value $.0.01	05/17/2011	M	2,352	A	$ 34.05	141,935.687	D	
Common Stock, par value $.0.01	05/17/2011	F	1,160	D	$ 69.02	140,775.687	D	
Common Stock, par value $.0.01	05/17/2011	F	499	D	$ 69.02	140,276.687	D	
Common Stock, par value $.0.01	05/17/2011	M	3,003	A	$ 34.05	143,279.687	D	
Common Stock, par value $.0.01	05/17/2011	F	1,481	D	$ 69.02	141,798.687	D	
Common Stock, par value $.0.01	05/17/2011	F	638	D	$ 69.02	141,160.687	D	
Common Stock, par value $.0.01	05/17/2011	M	4,654	A	$ 34.05	145,814.687	D	
Common Stock, par value $.0.01	05/17/2011	F	2,295	D	$ 69.02	143,519.687	D	
Common Stock, par value $.0.01	05/17/2011	F	989	D	$ 69.02	142,530.687	D	
Common Stock, par value $.0.01						8,370.3158	I	by Thrift Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	$ 17.045	05/17/2011		M			20,000	(1)	01/17/2012	Common Stock, par value $.0.01	20,(
Non-Qualified Stock Option (right to buy)	$ 34.05	05/17/2011		M			2,352	(3)	01/17/2012	Common Stock, par value $.0.01	2,3
Non-Qualified Stock Option (right to buy)	$ 34.05	05/17/2011		M			3,003	(3)	01/17/2012	Common Stock, par value $.0.01	3,0
Non-Qualified Stock Option (right to buy)	$ 34.05	05/17/2011		M			4,654	(3)	01/17/2012	Common Stock, par value $.0.01	4,6

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GIBSON JOHN WILLIAM 100 W. FIFTH STREET TULSA, OK 74103	X		Chief Executive Officer	

Signatures

By: Eric Grimshaw, Attorney in Fact For: John W. Gibson 05/19/2011

**Signature of Reporting Person Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Annual option grant under the Issuer's Long-Term Incentive Plan. This option vests in four equal annual installments beginning 01/17/03.
(2)	Exercise of option at exercise price reflected in Column 2.
(3)	This is a reload option having the same terms as the original option and was exercisable six months from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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