BERRY PETROLEUM CO

Form 4 July 05, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 January 31,

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

Stock

(Print or Type Responses)

1. Name and A	2. Issuer Name and Ticker or Trading Symbol BERRY PETROLEUM CO [BRY]						5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (M	Iiddle)	3. Date of Earliest Transaction				•	(Check all applicable)				
(Lust)	(Month/Da					msaction			Director 10% Owner			
C/O BERRY	06/30/20	06/30/2006					Officer (give title Other (specify below)					
COMPANY							Executive VP and CFO					
	(Street) 4. If Am			mendment, Date Original					6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person							
BAKERSFI	ELD, CA 93309								Form filed by	More than One R		
									Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										lly Owned		
1.Title of	2. Transaction Date			3.		4. Securi			5. Amount of	6. Ownership		
Security (Instr. 3)	(Month/Day/Year)	Execution any	on Date, if TransactionAcquired (A) or Code Disposed of (D)			Securities Beneficially	Form: Direct (D) or	Indirect Beneficial				
(IIIsu: 3)		•	/Day/Year)	1		Owned	Indirect (I)	Ownership				
							Following	(Instr. 4)	(Instr. 4)			
							(A)		Reported Transaction(s)			
				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)			
Class A				0000	•	1 11110 01110	(2)	11100			Held in	
Common	06/30/2006			J	V	37 <u>(5)</u>	A	\$0	4,929	I	401(k)	
Stock											Plan	
Class A												
Common	06/30/2006			G	V	200	D	\$0	63,118	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date (Month/Day/Year e	·	7. Title and Underlying (Instr. 3 and	Securiti
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
Nonstatutory Stock Option	\$ 8.15					12/07/2002	12/07/2011	Class A Common Stock	30,0
Nonstatutory Stock Option	\$ 8.25					12/06/2003	12/06/2012	Class A Common Stock	30,0
Nonstatutory Stock Option	\$ 9.97					12/05/2004	12/05/2013	Class A Common Stock	60,0
Nonstatutory Stock Option	\$ 21.58					11/23/2005	11/23/2014	Class A Common Stock	70,0
Nonstatutory Stock Option	\$ 30.645					12/15/2006	12/15/2015	Class A Common Stock	40,0
Restricted Stock Units	\$ 0 (2)					12/15/2006 <u>(3)</u>	12/15/2009(4)	Class A Common Stock	10,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	•	Other		
GOEHRING RALPH J						
C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN			Executive VP and CFO			
BAKERSFIELD CA 93309						

Reporting Owners 2

Signatures

Kenneth A Olson under POA for Ralph Goehring

07/05/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- (2) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- (3) The restricted stock units vests in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- (4) The restricted stock units vests in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- (5) Changes in the number of shares of Common Stock held in the individuals 401(k) account due to required maintenance of cash position.

 All transactions were at market and non-discretionary.

Remarks:

All prices and quantities have been adjusted for the Company's 2-for-1 stock split on May 17, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3