BECTON DICKINSON & CO

Form 4

November 28, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * **LUDWIG EDWARD J**

2. Issuer Name and Ticker or Trading

Symbol

BECTON DICKINSON & CO [BDX]

(Check all applicable)

5. Relationship of Reporting Person(s) to

_X__ Director 10% Owner X_ Officer (give title Other (specify

C/O BECTON, DICKINSON AND COMPANY, 1 BECTON DRIVE

(Street)

11/24/2006

(First)

4. If Amendment, Date Original

3. Date of Earliest Transaction

(Month/Day/Year)

11/24/2006

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Chairman, President and CEO

FRANKLIN LAKES, NJ 07417

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

below)

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed

Security (Month/Day/Year) Execution Date, if (Instr. 3) Code (Month/Day/Year)

(Middle)

3. 4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned (Instr. 4) Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

7,264

\$0 A 135,089 D (1)

(A)

Common 24,824 (2) I SIP Trust Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of tionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date (Month/Day/Year) A)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Deri Secu (Ins
				Code V	(A) (I	D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Rights to Common Stock	<u>(3)</u>	11/24/2006		A	63,293 (4)		<u>(5)</u>	<u>(5)</u>	Common Stock	63,293	

Reporting Owners

Reporting Owner Name / Address	Relationships						
18	Director	10% Owner	Officer	Other			
LUDWIG EDWARD J C/O BECTON, DICKINSON AND COMPANY 1 BECTON DRIVE FRANKLIN LAKES, NJ 07417	X		Chairman, President and CEO				
Signatures							

Signatures

Patricia Walesiewicz, by power of attorney for Edward J.
Ludwig

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock units.
- (2) Represents shares of common stock held under the Becton, Dickinson and Company Savings Incentive Plan (the "SIP"). The information presented for the SIP is as of October 31, 2006.
- (3) The securities convert to common stock on a one-for-one basis.
- Includes 37,976 shares of BD common stock distributable upon the vesting of performance units awarded on November 24, 2003, which were mandatorily deferred. Also includes 25, 317 shares distributable under the award in installments on November 24, 2007 and
- (4) were mandatorily deferred. Also includes 25,317 shares distributable under the award in installments on November 24, 2007 and November 24, 2008.
- (5) The securities will be distributed at such time as the deduction of the payment of these shares will not be limited under Section 162(m) of the Internal Revenue Code.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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