

COMPEX TECHNOLOGIES INC
 Form 4
 March 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CHRYSTAL WAYNE K

2. Issuer Name and Ticker or Trading Symbol
 COMPEX TECHNOLOGIES INC
 [CMPX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1811 OLD HIGHWAY 8
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/24/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President of Operations

NEW BRIGHTON, MN 55112
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount	(D)	
Common Stock	02/24/2006		D		25,172 (1)	D	
					\$ 0 (2)		
					0		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 3.501	02/24/2006		D	15,000	09/05/2003 02/24/2006 ⁽³⁾	Common Stock	15,000	
Employee Stock Option (Right to Buy)	\$ 2.875	02/24/2006		D	30,000	05/03/2000 02/24/2006 ⁽³⁾	Common Stock	30,000	
Employee Stock Option (Right to Buy)	\$ 3.5	02/24/2006		D	10,000	08/25/2000 02/24/2006 ⁽³⁾	Common Stock	10,000	
Employee Stock Option (Right to Buy)	\$ 2.5	02/24/2006		D	5,000	10/25/2001 02/24/2006 ⁽³⁾	Common Stock	5,000	
Employee Stock Option (Right to Buy)	\$ 2.39	02/24/2006		D	10,000	09/21/2002 02/24/2006 ⁽³⁾	Common Stock	10,000	
Employee Stock Option (Right to Buy)	\$ 10.75	02/24/2006		D	10,000	11/18/2004 02/24/2006 ⁽³⁾	Common Stock	10,000	
Employee Stock Option (Right to Buy)	\$ 6.15	02/24/2006		D	3,500	06/02/2005 02/24/2006 ⁽³⁾	Common Stock	3,500	

