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BIOMET INC

Form 4

January 21, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
- 1. Name and Address of Reporting Person
- 2. Issuer Name and Ticker or Trading Symbol

3. IRS or Social Security Number of Reporting Perso (Voluntary)

Quayle, Marilyn Tucker

BIOMET, INC.

307-50-0569

BMET

6224 North 61st Place Paradise Valley, AZ 85253

6. Relationship of Reporting Person to Issuer (Check all applicable)

_Director _10% Owner _Officer (give title below) _Other (specify below)

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- 7. Individual or Joint/Group Reporting
 - [X] Form Filed by One Reporting Person
 - [] Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

1. Title of Security (Instr. 3)	2. Trans- 3. action Date (Month/ Day/ Year)	Trans- action Code (Instr. 8)	4. Securities aquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of 6. Owner- Securities Ship Beneficially Form: Owned at Direct End of Month (D) or (Instr. 3 Indirect and 4) (I)
Common Stock	01-17-2003	G	327 A	327 D
Common Stock				3,700 I
Common Stock				11,250 I
Common Stock				3,700 I
Common Stock				2,660 I

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertable securities)

2. 3. 4. 5. 6. 7. 1. Con- Trans- Trans- Number of Date exer- Title and Amount version action action Derivative cisable and of Underlying Title of Pr Derivative

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Security (Instr. 3)	or Exercise Price of Deriv- ative Security				Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/ Day/Year)		Securities (Instr. 3 and		4)	De at Se ri (I 5)
		(Month/ Day/ Year)	C O D E	V	(A)	(D)	Date Exer- cis- able	tion	Title		Amount or Number of Shares	
Stock Option	\$29.02	01-17 -2003	G		2,00	0		01-16 -2006	Common	Stock	2,00	0

Explanation of responses:

a. Represents the grant of restricted shares as one-half of this non-employee director's compensation for service on the Company's board of directors. These shares are not freely transferrable and may not be sold by the non-employee director until such time as he or she no longer serves on the Company's board of directors.

Signature of Reporting Person:

/s/Marilyn Tucker Quayle

Marilyn Tucker Quayle