Blueknight Energy Partners, L.P.

Form 4

March 12, 2014

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287 January 31, Expires:

**OMB APPROVAL** 

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Check this box if no longer subject to Section 16.

**SECURITIES** Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person \*

Paul Chris A

(First) (Middle)

201 NW 10TH SUITE 200

(Street)

2. Issuer Name and Ticker or Trading

Symbol

Blueknight Energy Partners, L.P.

[BKEP]

3. Date of Earliest Transaction

(Month/Day/Year) 03/10/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

10% Owner Director Other (specify

X\_ Officer (give title below) below)

Chief Legal Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

OKLAHOMA CITY, OK 73103

(State)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

(Zip)

Execution Date, if (Month/Day/Year) 3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8)

Amount

(Instr. 3, 4 and 5)

(A)

or

(D)

Securities Beneficially Owned Following Reported Transaction(s)

(Instr. 3 and 4)

Ownership (D) or Indirect (I)

7. Nature of Indirect Form: Direct Beneficial Ownership (Instr. 4)

(Instr. 4)

Common

units

partner interests

representing 03/10/2014 limited

17,089 A (1)

Code V

\$0 17.089

Price

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

#### Edgar Filing: Blueknight Energy Partners, L.P. - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Derivative | Deriv  |
|------------|--------|
| Security   | Secui  |
| (Instr. 5) | Bene   |
|            | Owne   |
|            | Follo  |
|            | Repo   |
|            | Trans  |
|            | (Instr |
|            |        |
|            |        |
|            |        |
|            |        |
|            |        |
|            |        |
|            |        |
|            | 2      |

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Paul Chris A 201 NW 10TH SUITE 200 OKLAHOMA CITY, OK 73103

Chief Legal Officer

### **Signatures**

/s/ Chris A Paul 03/11/2014

\*\*Signature of Date
Reporting Person

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents phantom units awarded to the executive. Each phantom unit awarded is the economic equivalent of one common unit. The phantom units vest on January 1, 2017.

#### **Remarks:**

Mr. Paul is the Chief Legal Officer of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general partner of Blueknight Energy Partners, G.P., L.L.C., the general par

Reporting Owners 2