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REGENERON PHARMACEUTICALS INC

Form 4 June 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Expires:

OMB APPROVAL

January 31, 2005

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Estimated average

burden hours per

response...

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

subject to Section 16. Form 4 or Form 5 obligations

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

SECURITIES

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and A SHOOTER	ddress of Reporting Pe ERIC M	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
		REGENERON PHARMACEUTICALS INC	(Check all applicable)
		[REGN]	X Director 10% Owner
(Last)	(First) (Mi	ddle) 3. Date of Earliest Transaction (Month/Day/Year)	Officer (give title Other (specify below)
777 OLD SA	AW MILL RIVER	05/30/2008	
ROAD			
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)

TARRYTOWN, NY 10591

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acqı	uired, Disposed of	f, or Beneficiall	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired tor(A) or Disposed of (D) (Instr. 3, 4 and 5)		Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/30/2008		M	9,633	A	\$ 9.17	9,633	D	
Common Stock	05/30/2008		S	9,633	D	\$ 19.8	0	D	
Common Stock	05/30/2008		M	900	A	\$ 9.17	900	D	
Common Stock	05/30/2008		S	900	D	\$ 19.83	0	D	
	05/30/2008		M	900	A	\$ 9.17	900	D	

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Common Stock							
Common Stock	05/30/2008	S	900	D	\$ 19.82	0	D
Common Stock	05/30/2008	M	500	A	\$ 9.17	500	D
Common Stock	05/30/2008	S	500	D	\$ 19.81	0	D
Common Stock	05/30/2008	M	100	A	\$ 9.17	100	D
Common Stock	05/30/2008	S	100	D	\$ 19.86	0	D
Common Stock	05/30/2008	M	400	A	\$ 9.17	400	D
Common Stock	05/30/2008	S	400	D	\$ 19.88	0	D
Common Stock	05/30/2008	M	2,567	A	\$ 9.17	2,567	D
Common Stock	05/30/2008	S	2,567	D	\$ 19.85	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 9.17	05/30/2008		M	9,633	(1)	01/03/2015	Common Stock	9,63

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Non-Qualified Stock Option (right to buy)	\$ 9.17	05/30/2008	M	900	<u>(1)</u>	01/03/2015	Common Stock	900
Non-Qualified Stock Option (right to buy)	\$ 9.17	05/30/2008	M	900	<u>(1)</u>	01/03/2015	Common Stock	900
Non-Qualified Stock Option (right to buy)	\$ 9.17	05/30/2008	M	500	(1)	01/03/2015	Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 9.17	05/30/2008	M	100	<u>(1)</u>	01/03/2015	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 9.17	05/30/2008	M	400	<u>(1)</u>	01/03/2015	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 9.17	05/30/2008	M	2,567	<u>(1)</u>	01/03/2015	Common Stock	2,56

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SHOOTER ERIC M 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591	X						

Signatures

/s/**Eric M.
Shooter

**Signature of Reporting Person

O6/03/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option becomes exercisable in three equal annual installments, commencing one year after the date of grant
- (2) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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