REGENERON PHARMACEUTICALS INC

Form 4

October 01, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5 obligations

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * STAHL NEIL

2. Issuer Name and Ticker or Trading

Symbol

REGENERON

PHARMACEUTICALS INC

[REGN]

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 09/29/2008

below) SVP, Research & Devel Sciences

Issuer

10% Owner Other (specify

X_ Officer (give title

777 OLD SAW MILL RIVER ROAD

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

Applicable Line)

Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

TARRYTOWN, NY 10591

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/29/2008		M	25,000	A	\$ 8.77	25,350	D	
Common Stock	09/29/2008		F	9,417	D	\$ 23.28	15,933	D	
Common Stock	09/29/2008		F	5,266	D	\$ 23.28	10,667	D	
Common Stock	09/30/2008		S	200	D	\$ 21.66	10,467	D	
	09/30/2008		S	200	D		10,267	D	

Common Stock					\$ 22.15		
Common Stock	09/30/2008	S	100	D	\$ 21.75	10,167	D
Common Stock	09/30/2008	S	200	D	\$ 21.79	9,967	D
Common Stock	09/30/2008	S	200	D	\$ 21.7	9,767	D
Common Stock	09/30/2008	S	300	D	\$ 21.74	9,467	D
Common Stock	09/30/2008	S	300	D	\$ 21.73	9,167	D
Common Stock	09/30/2008	S	100	D	\$ 21.64	9,067	D
Common Stock	09/30/2008	S	200	D	\$ 21.72	8,867	D
Common Stock	09/30/2008	S	200	D	\$ 21.8	8,667	D
Common Stock	09/30/2008	S	400	D	\$ 21.77	8,267	D
Common Stock	09/30/2008	S	300	D	\$ 21.81	7,967	D
Common Stock	09/30/2008	S	300	D	\$ 21.69	7,667	D
Common Stock	09/30/2008	S	216	D	\$ 21.68	7,451	D
Common Stock	09/30/2008	S	484	D	\$ 21.67	6,967	D
Common Stock	09/30/2008	S	500	D	\$ 21.65	6,467	D
Common Stock	09/30/2008	S	264	D	\$ 21.57	6,203	D
Common Stock	09/30/2008	S	201	D	\$ 21.63	6,002	D
Common Stock	09/30/2008	S	63	D	\$ 21.51	5,939	D
Common Stock	09/30/2008	S	300	D	\$ 21.59	5,639	D
Common Stock	09/30/2008	S	500	D	\$ 21.66	5,139	D
	09/30/2008	S	100	D		5,039	D

Common Stock					\$ 21.62			
Common Stock	09/30/2008	S	436	D	\$ 21.58	4,603	D	
Common Stock	09/30/2008	S	1,000	D	\$ 21.6	3,603	D	
Common Stock	09/30/2008	S	3,053	D	\$ 21.5	550	D	
Common Stock	09/30/2008	S	200	D	\$ 21.53	350	D	
Common Stock						4,275	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. Transaction Date 3A. Deemed

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SEC 1474

(9-02)

5. Number of 6. Date Exercisable and

7. Title and Amour

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		urities (Month/Day/Year) quired (A) Disposed of tr. 3, 4,		Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 8.77	09/29/2008		M	25,000	<u>(1)</u>	12/20/2009	Common Stock	25,0

Reporting Owners

1. Title of

Reporting Owner Name / Address	Relationships					
Treporting of the Finance, Finance,	Director	10% Owner	Officer	Other		
STAHL NEIL						
777 OLD SAW MILL RIVER ROAD			SVP, Research & Devel Sciences			
TARRYTOWN, NY 10591						

Reporting Owners 3

Signatures

/s/**Neil Stahl 09/30/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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