

Bell Christine  
Form 3  
November 26, 2018

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â Bell Christine  
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)  
11/23/2018

3. Issuer Name and Ticker or Trading Symbol  
AVALON HOLDINGS CORP [AWX]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

C/O AVALON HOLDINGS CORPORATION,Â ONE AMERICAN WAY

(Street)

WARREN,Â OHÂ 44484

(City) (State) (Zip)

(Check all applicable)

Director  10% Owner  
 Officer  Other  
(give title below) (specify below)  
President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Date

Title

Amount or Number of

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		Shares			or Indirect (I) (Instr. 5)
100 shares of AWX Class B Common Stock <sup>(1)</sup>	11/23/2018 <sup>(2)</sup>	AWX Class A Common Stock <sup>(3)</sup>	100	\$ <sup>(4)</sup>	D <sup>(5)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bell Christine C/O AVALON HOLDINGS CORPORATION ONE AMERICAN WAY WARREN, OH 44484			President	

## Signatures

/s/ Christine M.  
Bell 11/26/2018

<sup>(1)</sup>Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 100 shares of Class B Common Stock, \$.01 par value, were purchased through a private placement at a purchase price of \$2.98 per share on November 23, 2018. The offering price per share was determined based upon the closing price for Class A Shares on the NYSE American immediately before the Company's acceptance of the executed copy of a subscription agreement.
- (2) None
- (3) Each share of Class B Common Stock is entitled to ten votes on all matters submitted to a vote of the shareholders. Each share of Class B Common Stock is convertible, at any time, at the option of the shareholder into one share of Class A Common Stock. Shares of Class B Common Stock are also automatically converted into shares of Class A Common Stock on the transfer of such shares to any person other than Avalon Holdings Corporation, another holder of Class B Common Stock or a Permitted Transferee, as defined in Avalon Holdings Corporation's Articles of Incorporation.
- (4) Not applicable

<sup>(5)</sup>

### Remarks:

Christine M. Bell is the President of Avalon Golf and Country Club, Inc., a wholly-owned subsidiary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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