

Barna James
Form 4
December 14, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Barna James

(Last) (First) (Middle)

6060 PARKLAND BLVD., SUITE
250

(Street)

MAYFIELD HEIGHTS, OH 44124

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

FERRO CORP [FOE]

3. Date of Earliest Transaction
(Month/Day/Year)

12/13/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

Chief Accounting Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	12/13/2017		M		633	A	\$ 9.6	8,428	D
Common Stock	12/13/2017		M		2,200	A	\$ 13.09	10,628	D
Common Stock	12/13/2017		M		1,500	A	\$ 6.84	12,128	D
Common Stock	12/13/2017		M		1,667	A	\$ 12.33	13,795	D
Common Stock	12/13/2017		M		6,000	A	\$ 5.29	19,795	D

Edgar Filing: Barna James - Form 4

Common Stock	12/13/2017	S	1,500	D	\$ <u>(1)</u> 23.3907	18,295	D
Common Stock	12/13/2017	S	633	D	\$ 23.355	17,662	D
Common Stock	12/13/2017	S	2,200	D	\$ <u>(2)</u> 23.3534	15,462	D
Common Stock	12/13/2017	S	6,000	D	\$ <u>(3)</u> 23.3721	9,462	D
Common Stock	12/13/2017	S	1,667	D	\$ 23.355 <u>(4)</u>	7,795	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Stock Options (Right to Buy)	\$ 13.09	12/13/2017		M		2,200		02/20/2015	02/20/2024	Common Stock	2,200
Stock Options (Right to Buy)	\$ 12.33	12/13/2017		M		1,667		02/18/2016	02/18/2025	Common Stock	1,667
Stock Options (Right to Buy)	\$ 9.6	12/13/2017		M		633		02/17/2017	02/17/2026	Common Stock	633
	\$ 6.84	12/13/2017		M		1,500		02/23/2013	02/23/2022		

Stock Options (Right to Buy)								Common Stock	
Stock Options (Right to Buy)	\$ 5.29	12/13/2017	M	6,000	02/21/2014	02/21/2023		Common Stock	
Performance Share Unit	\$ 0				<u>(5)</u>	12/31/2017		Common Stock	
Performance Share Unit	\$ 0				<u>(5)</u>	12/31/2018		Common Stock	
Performance Share Unit	\$ 0				<u>(5)</u>	12/31/2019		Common Stock	
Phantom Shares	<u>(6)</u>				<u>(6)</u>	<u>(5)</u>		Common Stock	1,4
Restricted Share Unit	\$ 0				02/21/2016 ⁽⁷⁾	02/21/2016		Common Stock	
Restricted Share Unit	\$ 0				02/18/2018	02/18/2018		Common Stock	
Restricted Share Unit	\$ 0				02/17/2019	02/17/2019		Common Stock	
Restricted Share Unit	\$ 0				02/15/2020	02/15/2020		Common Stock	
Stock Options (Right to Buy)	\$ 14.27				02/15/2018	02/15/2027		Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Barna James 6060 PARKLAND BLVD. SUITE 250 MAYFIELD HEIGHTS, OH 44124			Chief Accounting Officer	

Signatures

/s/ Mark Duesenberg, Vice President, General Counsel & Secretary, by Power of Attorney 12/14/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This transaction was executed in multiple trades at prices ranging from \$23.39 USD to \$23.40 USD; the price reported above reflects the weighted average sale price.
 - (2) This transaction was executed in multiple trades at prices ranging from \$23.35 USD to \$23.355 USD; the price reported above reflects the weighted average sale price.
 - (3) This transaction was executed in multiple trades at prices ranging from \$23.35 USD to \$23.40 USD; the price reported above reflects the weighted average sale price.
 - (4) This transaction was executed in multiple trades at prices ranging from \$23.355 USD to \$23.355 USD; the price reported above reflects the weighted average sale price.
- Performance Share Units granted as a performance award, vesting based upon degree of achievement of performance goal. At the end of the performance period, 50% of award is paid in common shares free of restrictions, and 50% is paid in cash. If the final amount is less than 100% of the share units, the balance is forfeited to the company.
- (5) Represent phantom shares awarded under the Company's Supplemental Defined Contribution Plan for Executive Employees.
 - (7) The date reflected above as the Date Exercisable is the scheduled vesting date of the Restricted Share Units. Once vested, settlement of the Restricted Share Units and delivery of common shares is subject to an additional two-year holding period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.