

COLLAWN PATRICIA K
Form 4
March 06, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COLLAWN PATRICIA K

(Last) (First) (Middle)

CORPORATE
HEADQUARTERS, MS 1275

(Street)

ALBUQUERQUE, NM 87158-1275

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PNM RESOURCES INC [PNM]

3. Date of Earliest Transaction
(Month/Day/Year)
03/02/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
CHAIRMAN, PRESIDENT AND CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock <u>(1)</u>	03/02/2018		A		69,928 A <u>(1)</u>	427,053	D
Common Stock <u>(2)</u>	03/02/2018		F		30,944 D \$ 35.85 <u>(2)</u>	396,109	D
Common Stock	03/02/2018		M		20,000 A \$ 7.98	416,109	D
Common Stock	03/02/2018		F		11,332 <u>(3)</u> D \$ 0	404,777	D
Common Stock	03/02/2018		M		70,000 A \$ 7.98	474,777	D

Edgar Filing: COLLAWN PATRICIA K - Form 4

Common Stock	03/02/2018	F	<u>39,662</u> (3)	D	\$ 0	435,115	D
Common Stock	03/02/2018	M	4,000	A	\$ 10.56	439,115	D
Common Stock	03/02/2018	F	<u>2,427</u> (3)	D	\$ 35.85	436,688	D
Common Stock <u>(4)</u>	03/04/2018	M	5,529	A	<u>(4)</u>	442,217	D
Common Stock <u>(2)</u>	03/04/2018	F	2,447	D	\$ 35.85 <u>(2)</u>	439,770	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock Rights	<u>(5)</u>	03/02/2018		A	15,514	<u>(6)</u> <u>(6)</u>	Common Stock 15,514
Restricted Stock Rights	<u>(5)</u>	03/04/2018		M	5,529	<u>(7)</u> <u>(7)</u>	Common Stock 5,529
Stock Options	<u>(8)</u>	03/02/2018		M	4,000	<u>(9)</u> <u>(10)</u>	Common Stock 4,000
Stock Options	<u>(8)</u>	03/02/2018		M	70,000	<u>(9)</u> <u>(10)</u>	Common Stock 70,000
Stock Options	<u>(8)</u>	03/02/2018		M	20,000	<u>(9)</u> <u>(10)</u>	Common Stock 20,000
Phantom Stock Shares	<u>(11)</u>					<u>(12)</u> <u>(12)</u>	Common Stock 93,709

Edgar Filing: COLLAWN PATRICIA K - Form 4

- (8) Based on the closing price on the date of the grant.
- (9) The options vested in three equal annual installments from grant date and are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.