Ingriselli Frank C Form 4 May 25, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Ingriselli Frank C

> (Last) (First) (Middle)

4125 BLACKHAWK PLAZA CIRCLE, SUITE 201

(Street)

2. Issuer Name and Ticker or Trading Symbol

PEDEVCO CORP [PED]

3. Date of Earliest Transaction (Month/Day/Year) 05/23/2018

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner Officer (give title Other (specify below)

Non-Executive Chairman

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

DANVILLE, CA 94506

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			ed of (` ′	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Common Stock	05/23/2018		S	V	15,000 (1)	D	\$ 0.3129	369,460	D		
Common Stock	05/23/2018		S	V	10,000 (1)	D	\$ 0.315	359,460	D		
Common Stock	05/24/2018		S	V	15,000 (1)	D	\$ 0.3106	344,460	D		
Common Stock	05/24/2018		S	V	20,000 (1)	D	\$ 0.31	324,460	D		
Common Stock	05/25/2018		S	V	10,000 (1)	D	\$ 0.31	314,460 (2)	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	saction Date 3A. Deemed h/Day/Year) Execution Date, if any (Month/Day/Year)		5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (Right to Buy)	\$ 3.7					01/17/2017	04/30/2021	Common Stock	37,000
NonQualified Stock Option (Right to Buy)	\$ 5.1					12/18/2012	04/30/2021	Common Stock	34,827
Incentive Stock Option	\$ 5.1					12/18/2012	04/30/2021	Common Stock	4,254

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Ingriselli Frank C 4125 BLACKHAWK PLAZA CIRCLE SUITE 201 DANVILLE, CA 94506

Non-Executive Chairman

Signatures

/s/ Frank Ingriselli 05/25/2018

**Signature of Date
Reporting Person

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were sold for tax purposes in connection with their vesting on May 1, 2018. The shares were granted under the Company's 2012 Equity Incentive Plan, which grant was exempt from Section 16(b) pursuant to Rule 16b-13(d).
- (2) Reporting Person's holdings include: 13,371 held by spouse, 36,893 held directly, 80,000,14,546 and 80,000 pursuant to restricted stock grants and 89,650 vested shares held by Global Venture Investments, Inc., an entity 100% owned and controlled by Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.