

Edgar Filing: ADAMS EXPRESS CO - Form 13F-HR

ADAMS EXPRESS CO  
Form 13F-HR  
October 24, 2008

UNITED STATES  
SECURITIES & EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F  
Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended September 30, 2008

Check here if Amendment [        ]; Amendment Number:

This amendment (Check only one.) : [        ] is a restatement  
[        ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: The Adams Express Company  
Address: 7 St. Paul Street, Suite 1140  
Baltimore, MD 21202

Form 13F File Number: 28-597

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Christine M. Sloan  
Title: Assistant Treasurer  
Phone: (410) 752-5900

Signature, Place, and Date of Signing:

Christine M. Sloan Baltimore, MD October 24, 2008

[Signature] [City, State] [Date]

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[    ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other

[    ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager (s).)

List of Other Managers Reporting for this Manager:



Edgar Filing: ADAMS EXPRESS CO - Form 13F-HR

|                          |              |           |        |           |    |      |           |
|--------------------------|--------------|-----------|--------|-----------|----|------|-----------|
| DEL MONTE FOODS          | COM          | 24522P103 | 10,140 | 1,300,000 | SH | SOLE | 1,300,000 |
| DELL INC.                | COM          | 24702R101 | 9,641  | 585,000   | SH | SOLE | 585,000   |
| DUPONT EI DE NEMOURS     | COM          | 263534109 | 14,508 | 360,000   | SH | SOLE | 360,000   |
| EMERSON ELECTRIC         | COM          | 291011104 | 12,237 | 300,000   | SH | SOLE | 300,000   |
| EXXON MOBIL CORP.        | COM          | 30231G102 | 16,697 | 215,000   | SH | SOLE | 215,000   |
| GENENTECH, INC           | COM          | 368710406 | 19,510 | 220,000   | SH | SOLE | 220,000   |
| GENERAL ELECTRIC CO.     | COM          | 369604103 | 35,394 | 1,388,000 | SH | SOLE | 1,388,000 |
| HALLIBURTON CO.          | COM          | 406216101 | 9,717  | 300,000   | SH | SOLE | 300,000   |
| HANSEN NATURAL CORP.     | COM          | 411310105 | 11,344 | 375,000   | SH | SOLE | 375,000   |
| HARLEY DAVIDSON          | COM          | 412822108 | 4,849  | 130,000   | SH | SOLE | 130,000   |
| HARSCO CORP.             | COM          | 415864107 | 4,649  | 125,000   | SH | SOLE | 125,000   |
| ILLINOIS TOOL WORKS      | COM          | 452308109 | 11,113 | 250,000   | SH | SOLE | 250,000   |
| INTEL CORP               | COM          | 458140100 | 15,733 | 840,000   | SH | SOLE | 840,000   |
| JOHNSON & JOHNSON        | COM          | 478160104 | 17,666 | 255,000   | SH | SOLE | 255,000   |
| LOWE'S COS INC.          | COM          | 548661107 | 14,214 | 600,000   | SH | SOLE | 600,000   |
| MASCO CORP               | COM          | 574599106 | 8,073  | 450,000   | SH | SOLE | 450,000   |
| MCDONALD'S CORP          | COM          | 580135101 | 4,628  | 75,000    | SH | SOLE | 75,000    |
| MDU RESOURCES GROUP, INC | COM          | 552690109 | 16,313 | 562,500   | SH | SOLE | 562,500   |
| MEDTRONIC INC.           | COM          | 585055106 | 15,531 | 310,000   | SH | SOLE | 310,000   |
| MICROSOFT CORP           | COM          | 594918104 | 31,494 | 1,180,000 | SH | SOLE | 1,180,000 |
| NEWELL RUBBERMAID INC.   | COM          | 651229106 | 6,904  | 400,000   | SH | SOLE | 400,000   |
| NORTHEAST UTILITIES      | COM          | 664397106 | 8,978  | 350,000   | SH | SOLE | 350,000   |
| ORACLE CORP              | COM          | 68389X105 | 22,341 | 1,100,000 | SH | SOLE | 1,100,000 |
| OSHKOSH CORPORATION      | COM          | 688239201 | 4,014  | 305,000   | SH | SOLE | 305,000   |
| PEPSI CO. INC.           | COM          | 713448108 | 25,657 | 360,000   | SH | SOLE | 360,000   |
| PETROLEUM & RESOURCES CO | COM          | 716549100 | 64,554 | 2,186,774 | SH | SOLE | 2,186,774 |
| PFIZER INC               | COM          | 717081103 | 20,653 | 1,120,000 | SH | SOLE | 1,120,000 |
| PNC FINANCIAL SERVICES G | COM          | 693475105 | 14,940 | 200,000   | SH | SOLE | 200,000   |
| PROCTER & GAMBLE COMPANY | COM          | 742718109 | 21,952 | 315,000   | SH | SOLE | 315,000   |
| PROSPERITY BANCSHARES IN | COM          | 743606105 | 8,498  | 250,000   | SH | SOLE | 250,000   |
| PRUDENTIAL FINANCIAL INC | COM          | 744320102 | 15,120 | 210,000   | SH | SOLE | 210,000   |
| RYLAND GROUP INC.        | COM          | 783764103 | 9,110  | 343,500   | SH | SOLE | 343,500   |
| SAFeway, INC             | COM          | 786514208 | 9,251  | 390,000   | SH | SOLE | 390,000   |
| SCHLUMBERGER LTD         | COM          | 806857108 | 29,674 | 380,000   | SH | SOLE | 380,000   |
| SENOYX INC.              | COM          | 81724Q107 | 4,459  | 984,400   | SH | SOLE | 984,400   |
| SPECTRA ENERGY CORP.     | COM          | 847560109 | 7,278  | 305,780   | SH | SOLE | 305,780   |
| SPIRIT AEROSYSTEMS HOLDI | COM          | 848574109 | 8,839  | 550,000   | SH | SOLE | 550,000   |
| STATE STREET CORP.       | COM          | 857477103 | 14,789 | 260,000   | SH | SOLE | 260,000   |
| TARGET CORP.             | COM          | 87612E106 | 15,696 | 320,000   | SH | SOLE | 320,000   |
| TATA MOTORS LTD. ADR     | COM          | 876568502 | 7,660  | 1,000,000 | SH | SOLE | 1,000,000 |
| TEVA PHARMACEUTICAL INDU | ADR          | 881624209 | 16,942 | 370,000   | SH | SOLE | 370,000   |
| THE COCA-COLA CO.        | COM          | 191216100 | 10,576 | 200,000   | SH | SOLE | 200,000   |
| TRANSOCEAN INC           | SHS          | G90073100 | 9,886  | 90,000    | SH | SOLE | 90,000    |
| UNILEVER PLC ADR         | SPON ADR NEW | 904767704 | 21,768 | 800,000   | SH | SOLE | 800,000   |
| UNITED TECHNOLOGIES      | COM          | 913017109 | 18,018 | 300,000   | SH | SOLE | 300,000   |
| VISA INC.                | COM CL A     | 92826C839 | 10,435 | 170,000   | SH | SOLE | 170,000   |
| WELLS FARGO COMPANY      | COM          | 949746101 | 8,443  | 225,000   | SH | SOLE | 225,000   |
| WILMINGTON TRUST CORP.   | COM          | 971807102 | 10,464 | 363,000   | SH | SOLE | 363,000   |
| WYETH COMPANY            | COM          | 983024100 | 12,005 | 325,000   | SH | SOLE | 325,000   |
| ZIMMER HLDGS INC.        | COM          | 98956P102 | 9,037  | 140,000   | SH | SOLE | 140,000   |
|                          |              |           |        | 989,975   |    |      |           |