HALLIBURTON CO

Form 4

August 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * **DERR KENNETH T**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

07/31/2006

HALLIBURTON CO [HAL]

X_ Director

below)

10% Owner

Other (specify

CHEVRONTEXACO CORPORATION, 575 MARKET

(Street)

(State)

STREET, #3286

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Officer (give title

SAN FRANCISCO, CA 94105

(City) (Zip) 1. Title of 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Ownership Owned Indirect (I) Following (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4)

Code V Amount Price (D)

or

Common 2,965 08/01/2006 A <u>(2)</u> 21,291 (3) D (1) Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Equivalent Units	<u>(4)</u>	07/31/2006		A	497.98 (5)	<u>(6)</u>	<u>(6)</u>	Common Stock	497.98
Option to Buy Common Stock	\$ 22.68 (<u>9)</u>					(10)	05/15/2011	Common Stock	10,000 (11)
Option to Buy Common Stock	\$ 8.38 (9)					(10)	05/15/2012	Common Stock	4,000 (11)

Reporting Owners

Reporting Owner Name / Address	Relationships					
2 0	Director	10% Owner	Officer	Other		
DERR KENNETH T CHEVRONTEXACO CORPORATION 575 MARKET STREET, #3286 SAN FRANCISCO, CA 94105	X					

Signatures

Robert L. Hayter, by Power of Attorney 08/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 800 shares awarded pursuant to Halliburton Company's Restricted Stock Plan for Non-Employee Directors. 2,165 shares awarded pursuant to Halliburton Company's 1993 Stock and Incentive Plan.
- (2) On August 1, 2006, the closing price of Halliburton Company Common Stock on the New York Stock Exchange was \$33.73.
- (3) Amount of securities beneficially owned has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.
- (4) The security converts to common stock on a one-for-one basis.

(5)

Reporting Owners 2

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Stock equivalents acquired under the Halliburton Company Directors' Deferred Compensation Plan reported on a pro rata basis to reflect Issuer's Plan quarter. Said Plan is an ongoing securities acquisition plan.

- (6) The stock equivalent units were accrued under the Company's Directors' Deferred Compensation Plan and are settled in the Company's common stock upon cessation as a director.
- (7) On July 28, 2006, the closing price of Halliburton Company's Common Stock on the New York Stock Exchange was \$32.61.
- (8) The number of derivitive securites has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.
- (9) Exercise price has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.
- (10) Options are exercisable six months after the date of grant.
- (11) The number of derivitive securites has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.