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NORTHEAST UTILITIES SYSTEM Form 35-CERT November 26, 2002

File No. 70-9541

UNITED STATES OF AMERICA SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Application of Northeast Utilities, The Connecticut Light and Power Company,) Public Service Company of New Hampshire,) Western Massachusetts Electric Company,) CERTIFICATE PURSUANT TO RULE 24 North Atlantic Energy Corporation,) UNDER THE PUBLIC UTI NU Enterprises, Inc.,) COMPANY ACT OF 1935 UNDER THE PUBLIC UTILITY HOLDING NU Enterprises, Inc., Northeast Generation Company,) Northeast Generation Services Company,) Select Energy, Inc., Select Energy Services, Inc. Select Energy Contracting, Inc., Reeds Ferry Supply Co., Inc., on Form U-1

Pursuant to the requirements of Rule 24 under the Public Utility Holding Company Act of 1935, Northeast Utilities ("NU"), a registered holding company, hereby files this quarterly report as required by the Securities and Exchange Commission's order authorizing the use of proceeds of financing transaction for investment in Exempt Wholesale Generators. (HCAR No. 35-27147, March 7, 2000, File No. 70-9541) ("Order").

For the quarter ended September 30, 2002, the following information is reported pursuant to the Order:

A total capitalization calculation to include a breakdown of the common stock equity account and by percentage for each equity and debt category for the period ending for each Applicant that indicates the amount, if any, of dividends paid to NU and/or the amount of repurchased stock from NU during the quarter; total capitalization is to include all short-term debt and current maturities.

The Connecticut Light and Power Company (CL&P)

	As of September	30, 2002
	(Thousands of Dollars)	%
Common shareholders' equity Common shares Capital surplus, paid in Retained earnings	\$ 68,120 369,414 301,775	2.3% 12.6 10.2
Total common shareholder's equity Preferred stock Long-term and short-term debt Rate reduction bonds	739,309 116,200 827,071 1,271,834	25.1 3.9 28.0 43.0
	\$2,954,414	100.0%

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A common dividend of \$15,054,506.74 was declared on September 20, 2002, and was paid to NU on September 27, 2002.

Western Massachusetts Electric Company (WMECO)

	As of September 30, 2002		
	(Thousands of Dollars)	% 	
Common shareholders' equity Common shares Capital surplus, paid in Retained earnings	\$ 10,866 69,715 70,739	2.3% 14.4 14.7	
Total common shareholders' equity Long-term and short-term debt Rate reduction bonds	151,320 186,505 144,980	31.4 38.6 30.0	
	\$482,805	100.0%	

A common dividend of 4,003,154.13 was declared on September 26, 2002 and was paid to NU on September 30, 2002.

Public Service Company of New Hampshire (PSNH)

	As of Septembe	er 30, 2002
	(Thousands of Dollars)	8
Common shareholders' equity Common shares Capital surplus, paid in Retained earnings	\$ - 163,869 199,044	
Total common shareholders' equity Long-term and short-term debt Rate reduction bonds	362,913 479,485 518,654 \$1,361,052	38.1

No common dividend was paid to NU.

- 2) The current senior debt rating of each Applicant to include a representation that the rating is at or above investment grade.
 - As of September 30, 2002, the senior debt ratings issued by Standard and Poor's Corporation of CL&P, WMECO and PSNH are each BBB+, which is an investment grade rating. None of the other applicants have senior debt ratings.
- 3) The amount of cash-on-hand both during the quarter and as of the end of each quarter for CL&P, PSNH, WMECO, and NAEC to include a

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representation as to whether internal cash funds available during the quarter were sufficient to fund each company's normal business operations or had to be supplemented with borrowings from working capital facilities.

NU represents that during the quarter ended September 30, 2002, internal cash funds available during the quarter, confirmed with financing activities set forth below, were sufficient to fund each company's normal business operations.

Internal cash funds available during the quarter were supplemented with external borrowings for CL&P, PSNH and WMECO.

				Net cash	
		Net cash	Net cash	flows	
	Cash	flows	flows	(used in)/	
	beginning	provided by	used in	provided by	Cash end
	of period	operating	investing	financing	of period
	7/1/2002	activities	activities	activities	9/30/2002
		(*	Thousands of Do	ollars)	
CL&P	\$2 , 477	\$141 , 349	\$(65 , 400)	\$(70 , 599)	\$7 , 827
PSNH	700	56 , 136	(45 , 968)	(10,150)	718
WMECO	1	7,053	(10,839)	3,786	1
NAEC	53	9,755	(9,767)	_	41

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, the undersigned company has duly caused this Certificate to be signed on its behalf by the undersigned thereunto duly authorized.

NORTHEAST UTILITIES

/s/ John P. Stack

John P. Stack

Vice President - Accounting and Controller

Northeast Utilities

P.O. Box 270

Hartford, CT 06141-0270

November 26, 2002