Vicic Joseph J Form 4 February 21, 2006

Check this box

if no longer

Section 16.

Form 4 or

obligations

Form 5

subject to

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

(Middle)

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Vicic Joseph J

2. Issuer Name and Ticker or Trading Symbol

SECURITIES

5. Relationship of Reporting Person(s) to

Issuer

PARKER HANNIFIN CORP [PH]

3. Date of Earliest Transaction

(Check all applicable)

PARKER-HANNIFIN HONG KONG LTD., 8/F KIN YIP PLAZA.

(First)

(Street)

(Month/Day/Year) 02/16/2006

Director 10% Owner Other (specify _X__ Officer (give title below)

below) VP, President-Asia Pacific Grp

9 CHEUNG YEE ST.

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

CHEUNG SHA WA, KOWLOON, K3

Stock

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							4,147.987	I	Parker Retirement Savings Plan
Common Stock							1,290.792 (1)	D	
Common Stock	02/16/2006		M	3,790	A	\$ 31.375	10,741	D	
Common	02/16/2006		F	605	D	\$ 78.94	10,136	D	

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Common Stock	02/16/2006	S	900	D	\$ 79.51 9,236	D
Common Stock	02/16/2006	S	1,285	D	\$ 79.53 7,951	D
Common Stock	02/16/2006	S	1,000	D	\$ 79.54 6,951	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	vative Expiration Date es (Month/Day/Year) d		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 31.375	02/16/2006		M	3,790	08/12/1999	08/11/2008	Common Stock	3,790

Reporting Owners

Reporting Owner Name / Address		Relationships			
	Director	10% Owner	Officer	Other	

Vicic Joseph J PARKER-HANNIFIN HONG KONG LTD. 8/F KIN YIP PLAZA, 9 CHEUNG YEE ST. CHEUNG SHA WA, KOWLOON, K3

VP, President-Asia Pacific Grp

Dolotionchine

Signatures

Rhoda M. Minichillo, 02/21/2006 Attorney-in-Fact

**Signature of Reporting Person Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend Reinvestment Plan.
- (2) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.